

# Novel Coronavirus: The science, what we can learn from past pandemics, and comments on the future

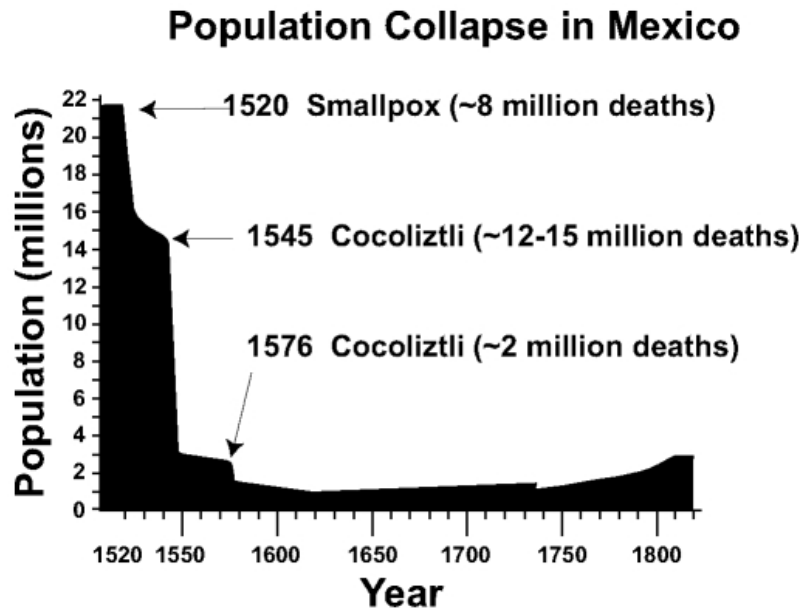
Jason Ballengee

April 28th

**Disclaimer 1: The views expressed are solely my own and do not reflect the position of any organization I am associated with.**

**Disclaimer 2: I have incorporated minimal new content into this deck since April 20<sup>th</sup>**

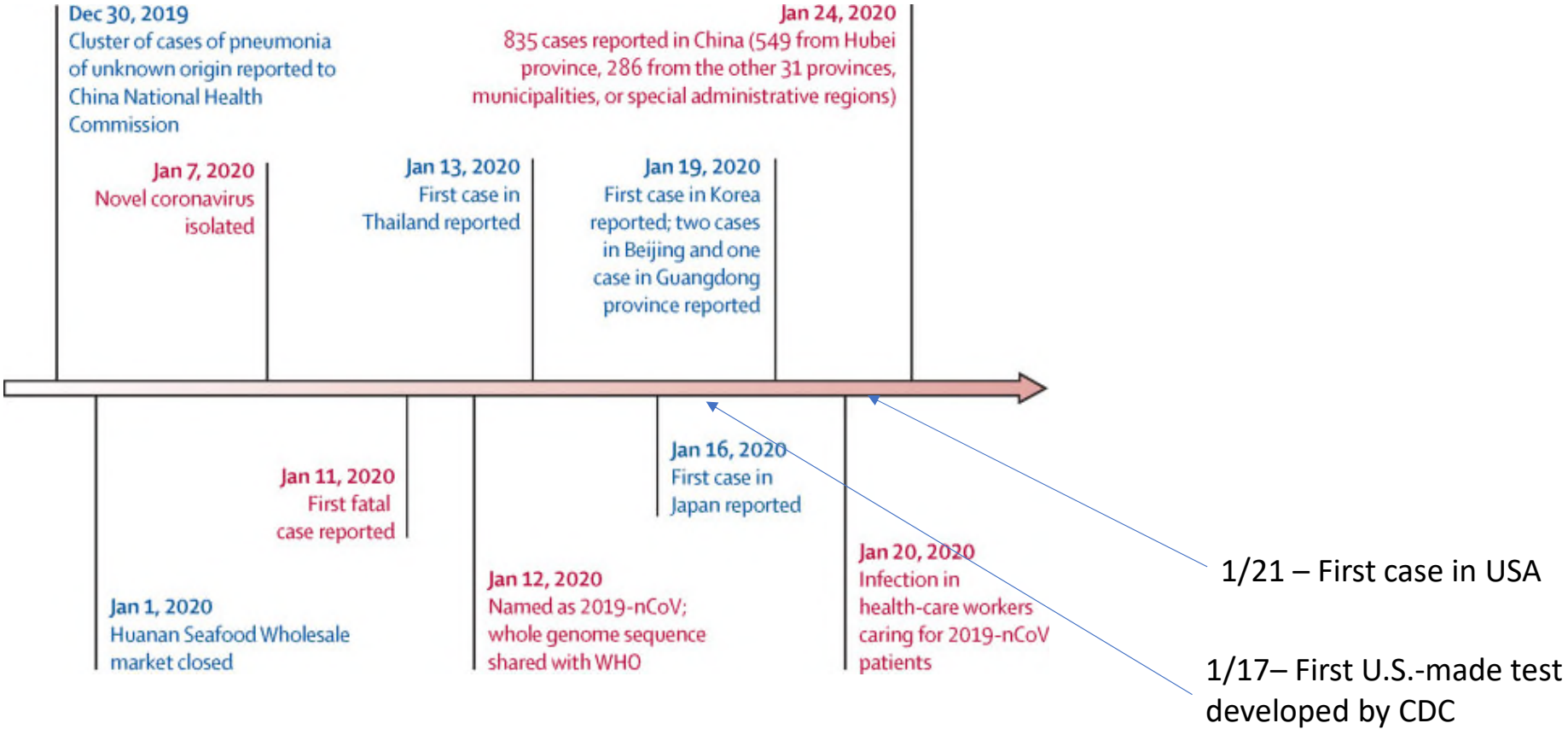
Disease has always touched the course of history...for example, clearing the path for the creation of the USA



# This talk will proceed in 3 waves

- Science-based background
- Historian-based background of past pandemics
- What the above *might* mean for the months and years ahead

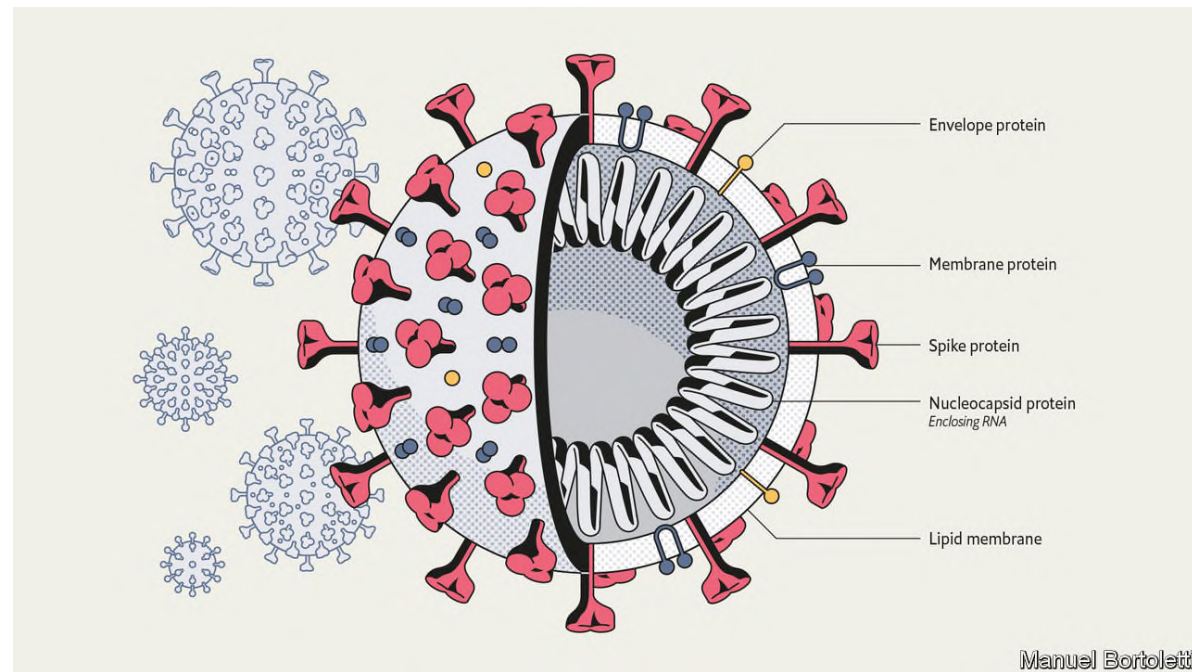
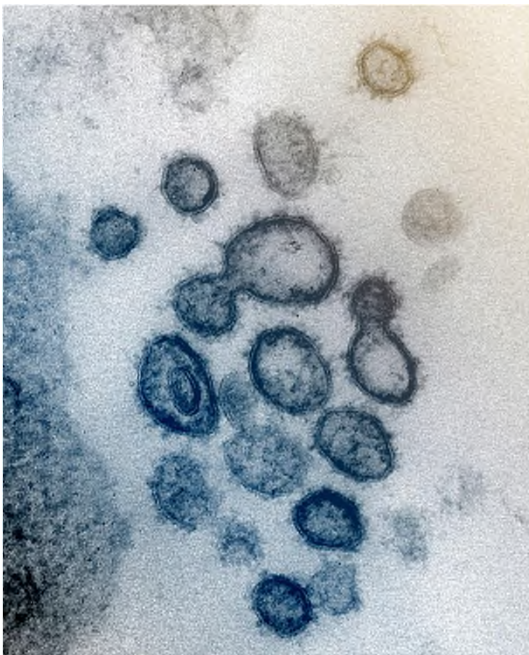
The novel coronavirus has likely been circulating since at least November, with warning signals becoming detectable in late December



[https://www.thelancet.com/journals/lancet/article/PIIS0140-6736\(20\)30185-9/fulltext](https://www.thelancet.com/journals/lancet/article/PIIS0140-6736(20)30185-9/fulltext)

<https://www.sciencedirect.com/science/article/pii/S0896841120300469>

# SARS-CoV-2 is a virus



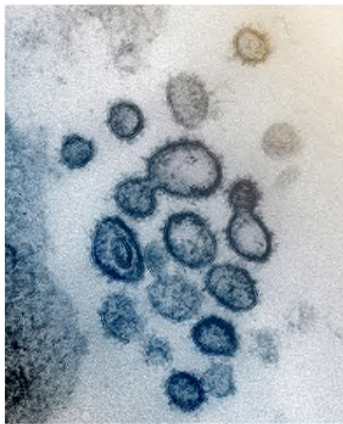
<https://www.nih.gov/news-events/news-releases/covid-19-reminder-challenge-emerging-infectious-diseases>

Source: The Economist, March 14<sup>th</sup> 2020

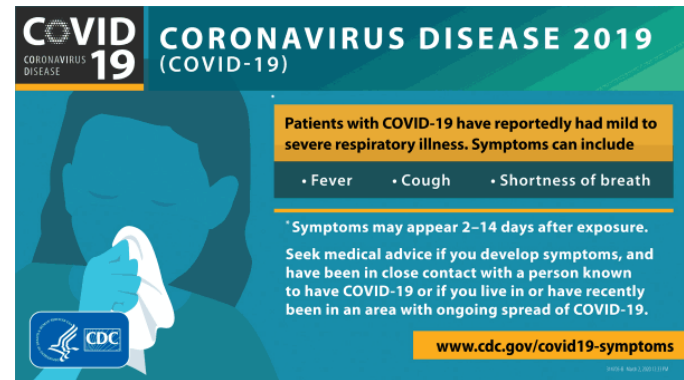
<https://www.ncbi.nlm.nih.gov/pmc/articles/PMC7004396/>

<https://www.webmd.com/lung/news/20200306/power-of-hand-washing-to-prevent-coronavirus>

COVID-19 is a disease caused by a novel coronavirus



severe acute respiratory syndrome coronavirus 2  
(SARS-CoV-2).

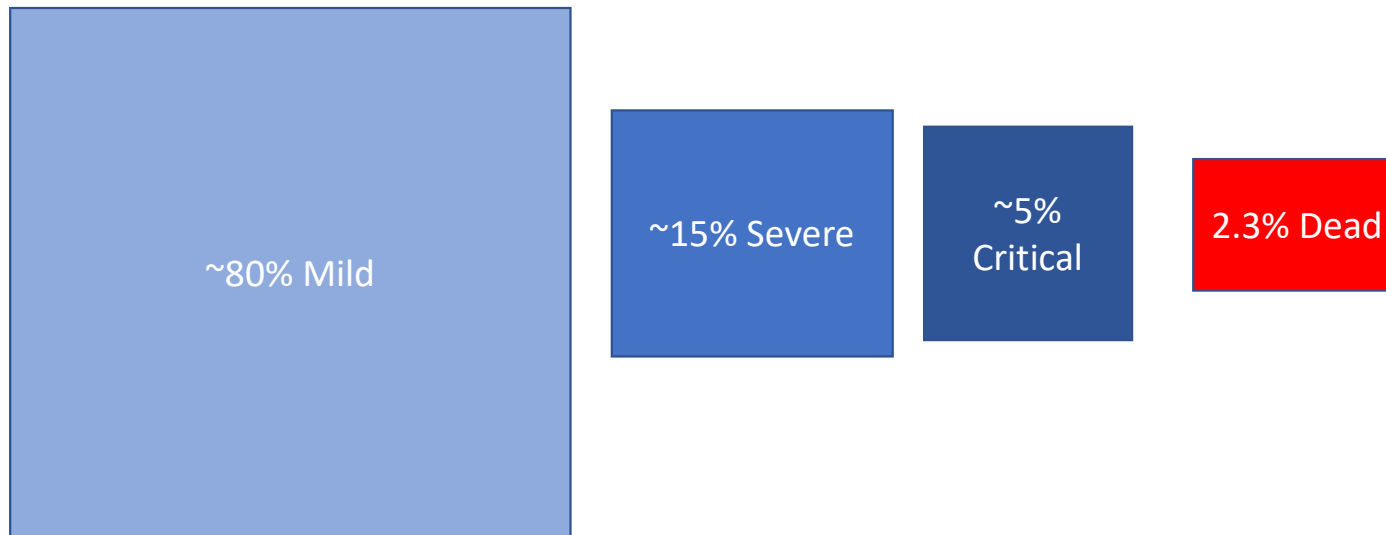


coronavirus disease 2019 (COVID-19)

<https://www.nih.gov/news-events/news-releases/covid-19-reminder-challenge-emerging-infectious-diseases>

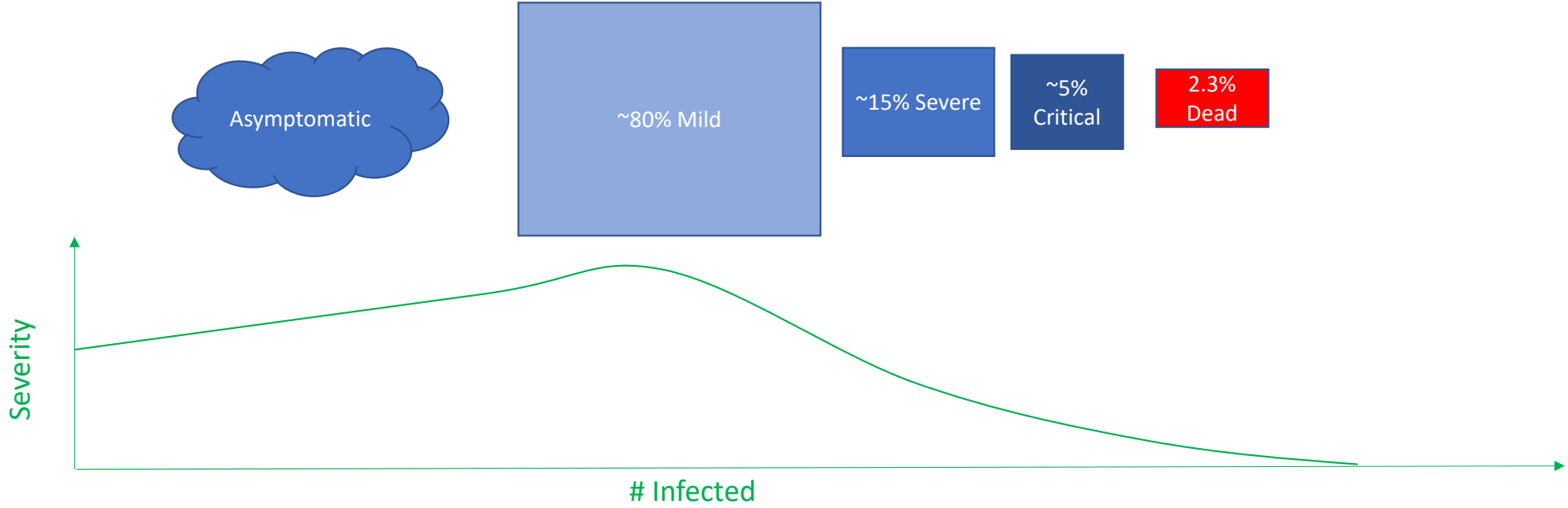
<https://www.cdc.gov/coronavirus/2019-ncov/communication/graphics.html>

COVID-19 presents a huge range of symptoms in the individuals it affects “encompassing asymptomatic infection, mild upper respiratory tract illness, and severe viral pneumonia with respiratory failure and even death”



Based on 44,672 *confirmed* cases in Hubei, China

The range of symptoms also extends to NO SYMPTOMS



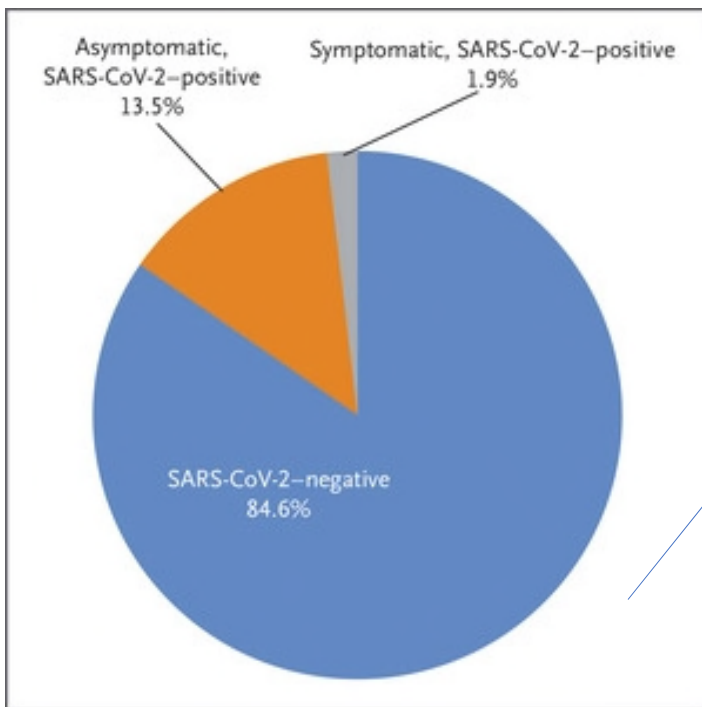
<https://www.ncbi.nlm.nih.gov/books/NBK554776/>

[https://www.thelancet.com/journals/lancet/article/PIIS0140-6736\(20\)30566-3/fulltext](https://www.thelancet.com/journals/lancet/article/PIIS0140-6736(20)30566-3/fulltext)

<https://www.ncbi.nlm.nih.gov/pubmed/32064853>



# There may be many asymptomatic cases



- Random invitation to ~2000 Icelanders, with 33% acceptance rate....resulted in discovering that **43% of cases were asymptomatic.**
  - Note that there were only 87 positive cases in this study
- Separately, screening of 214 mothers entering labor and delivery unit showed **13% asymptomatic cases**
  - Small sample size

[https://www.nejm.org/doi/full/10.1056/NEJMoa2006100?query=featured\\_home](https://www.nejm.org/doi/full/10.1056/NEJMoa2006100?query=featured_home)

<https://www.nejm.org/doi/full/10.1056/NEJMc2009316>

~90% of patients have fever whether case is severe or not (exclusive of asymptomatic)

**Table 1. Clinical Characteristics of the Study Patients, According to Disease Severity and the Presence or Absence of the Primary Composite End Point.<sup>a</sup>**

Characteristic	All Patients (N=1099)	Disease Severity		Presence of Primary Composite End Point <sup>†</sup>	
		Nonsevere (N=926)	Severe (N=173)	Yes (N=67)	No (N=1032)
<b>Age</b>					
Median (IQR) — yr	47.0 (35.0–58.0)	45.0 (34.0–57.0)	52.0 (40.0–65.0)	63.0 (53.0–71.0)	46.0 (35.0–57.0)
Distribution — no./total no. (%)					
0–14 yr	9/1011 (0.9)	8/848 (0.9)	1/163 (0.6)	0	9/946 (1.0)
15–49 yr	557/1011 (55.1)	490/848 (57.8)	67/163 (41.1)	12/65 (18.5)	545/946 (57.6)
50–64 yr	292/1011 (28.9)	241/848 (28.4)	51/163 (31.3)	21/65 (32.3)	271/946 (28.6)
≥65 yr	153/1011 (15.1)	109/848 (12.9)	44/163 (27.0)	32/65 (49.2)	121/946 (12.8)
Female sex — no./total no. (%)	459/1096 (41.9)	386/923 (41.8)	73/173 (42.2)	22/67 (32.8)	437/1029 (42.5)
<b>Smoking history — no./total no. (%)</b>					
Never smoked	927/1085 (85.4)	793/913 (86.9)	134/172 (77.9)	44/66 (66.7)	883/1019 (86.7)
Former smoker	21/1085 (1.9)	12/913 (1.3)	9/172 (5.2)	5/66 (7.6)	16/1019 (1.6)
Current smoker	137/1085 (12.6)	108/913 (11.8)	29/172 (16.9)	17/66 (25.8)	120/1019 (11.8)
<b>Exposure to source of transmission within past 14 days — no./total no.</b>					
Living in Wuhan	483/1099 (43.9)	400/926 (43.2)	83/173 (48.0)	39/67 (58.2)	444/1032 (43.0)
Contact with wildlife	13/687 (1.9)	10/559 (1.8)	3/128 (2.3)	1/41 (2.4)	12/646 (1.9)
Recently visited Wuhan <sup>‡</sup>	193/616 (31.3)	166/526 (31.6)	27/90 (30.0)	10/28 (35.7)	183/588 (31.1)
Had contact with Wuhan residents <sup>‡</sup>	442/611 (72.3)	376/522 (72.0)	66/89 (74.2)	19/28 (67.9)	423/583 (72.6)
Median incubation period (IQR) — days <sup>§</sup>	4.0 (2.0–7.0)	4.0 (2.8–7.0)	4.0 (2.0–7.0)	4.0 (1.0–7.5)	4.0 (2.0–7.0)
<b>Fever on admission</b>					
Patients — no./total no. (%)	473/1081 (43.8)	391/910 (43.0)	82/171 (48.0)	24/66 (36.4)	449/1015 (44.2)
Median temperature (IQR) — °C	37.3 (36.7–38.0)	37.3 (36.7–38.0)	37.4 (36.7–38.1)	36.8 (36.3–37.8)	37.3 (36.7–38.0)
Distribution of temperature — no./total no. (%)					
<37.5°C	608/1081 (56.2)	519/910 (57.0)	89/171 (52.0)	42/66 (63.6)	566/1015 (55.8)
37.5–38.0°C	238/1081 (22.0)	201/910 (22.1)	37/171 (21.6)	10/66 (15.2)	228/1015 (22.5)
38.1–39.0°C	197/1081 (18.2)	160/910 (17.6)	37/171 (21.6)	11/66 (16.7)	186/1015 (18.3)
>39.0°C	38/1081 (3.5)	30/910 (3.3)	8/171 (4.7)	3/66 (4.5)	35/1015 (3.4)
<b>Fever during hospitalization</b>					
Patients — no./total no. (%)	975/1099 (88.7)	816/926 (88.1)	159/173 (91.9)	59/67 (88.1)	916/1032 (88.8)

Study on ~1000 patients from Jan 31 in China

<https://www.nejm.org/doi/pdf/10.1056/nejmoa2002032>



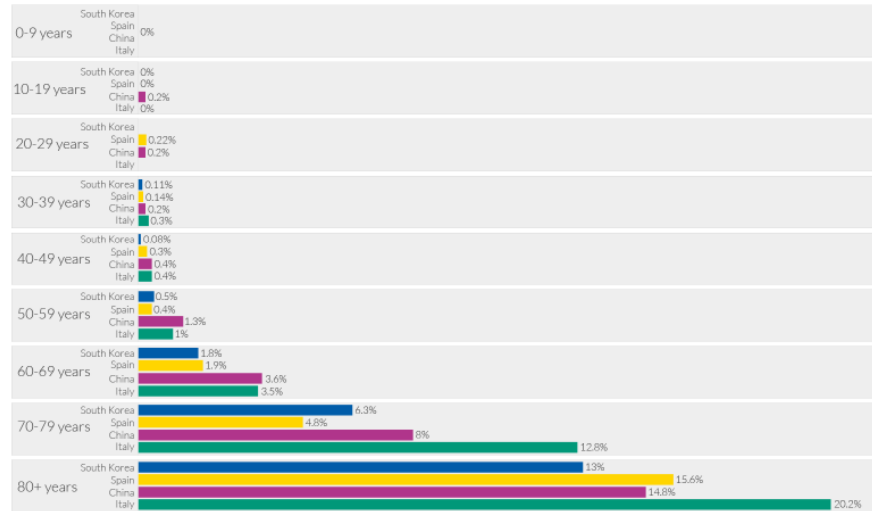
# The elderly and/or those with underlying conditions are most at-risk

## Coronavirus: case fatality rates by age



Case fatality rate (CFR) is calculated by dividing the total number of confirmed deaths due to COVID-19 by the number of confirmed cases.

Two of the main limitations to keep in mind when interpreting the CFR:  
 (1) many cases within the population are unconfirmed due to a lack of testing.  
 (2) some individuals who are infected will eventually die from the disease, but are still alive at time of recording.

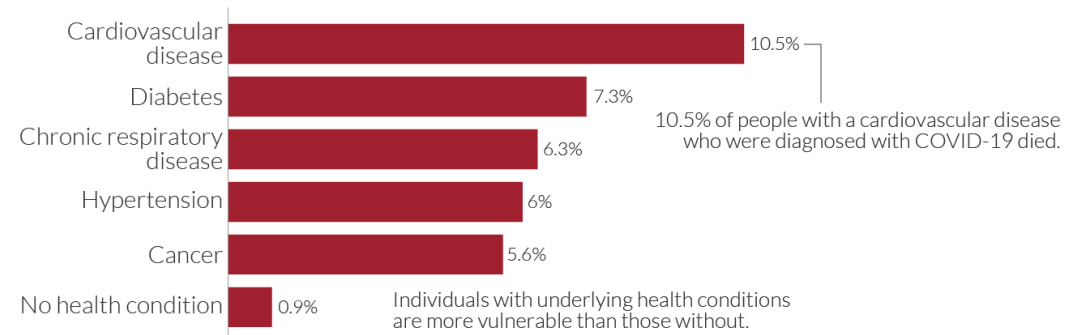


Note: Case fatality rates are based on confirmed cases and deaths from COVID-19 as of: 17th February (China); 24th March (Spain); 24th March (South Korea); 17th March (Italy).  
 Data sources: Chinese Center for Disease Control and Prevention (CDC); Spanish Ministry of Health; Korea Centers for Disease Control and Prevention (KCDC); Onder G, Rezza G, Brusaferro S. Case-Fatality Rate and Characteristics of Patients Dying in Relation to COVID-19 in Italy. JAMA.  
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## Coronavirus: early-stage case fatality rates by underlying health condition in China



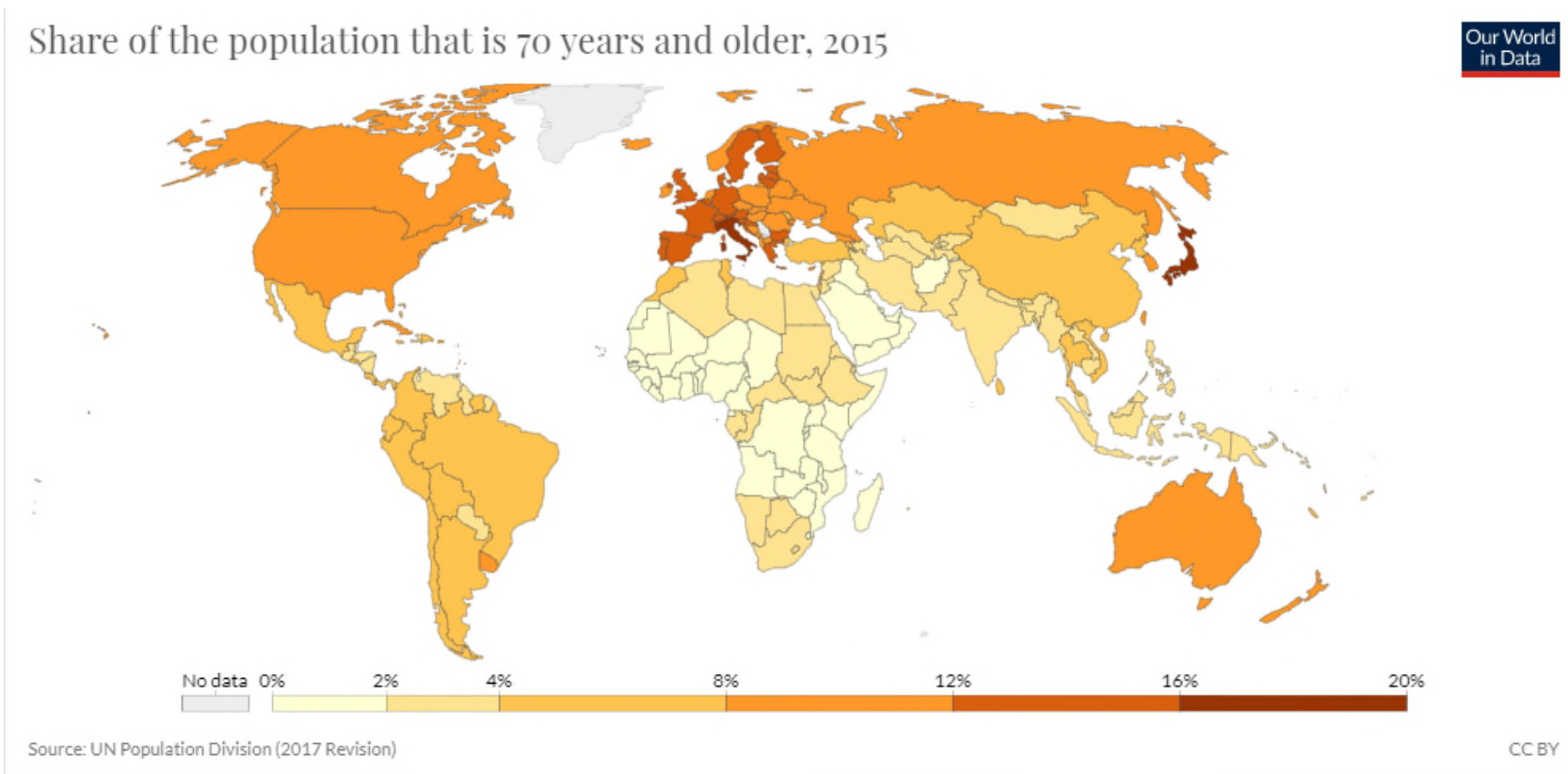
Case fatality rate (CFR) is calculated by dividing the total number of deaths from a disease by the number of confirmed cases. Data is based on early-stage analysis of the COVID-19 outbreak in China in the period up to February 11, 2020.



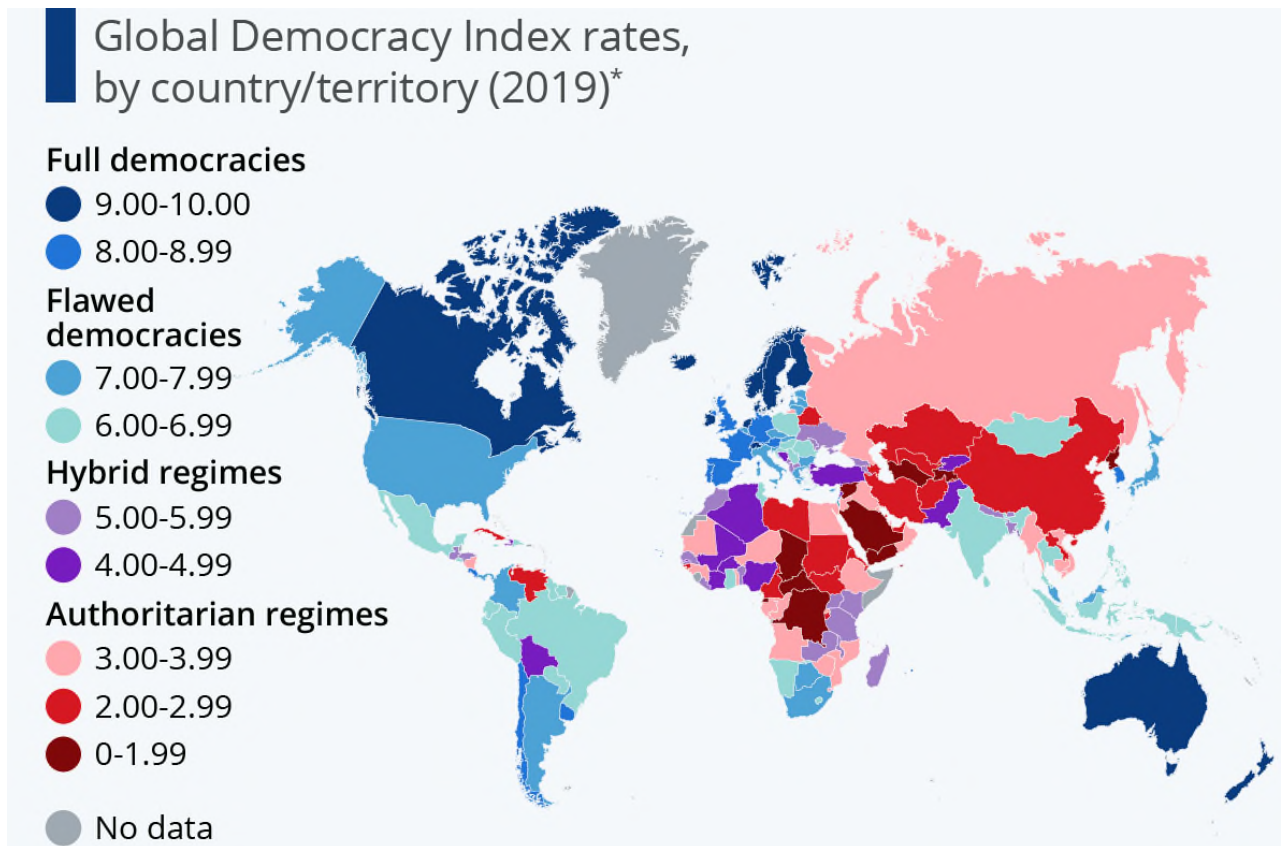
Data source: Novel Coronavirus Pneumonia Emergency Response Epidemiology Team. Vital surveillances: the epidemiological characteristics of an outbreak of 2019 novel coronavirus diseases (COVID-19) - China, 2020. China CDC Weekly.  
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<https://www.medrxiv.org/content/medrxiv/early/2020/03/06/2020.02.25.20027672.full.pdf>

Therefore, keep demographics in mind when looking at CFR by county



Also keep government transparency in mind (for which democracy index may serve as a suitable proxy)



The Economist Intelligence Unit

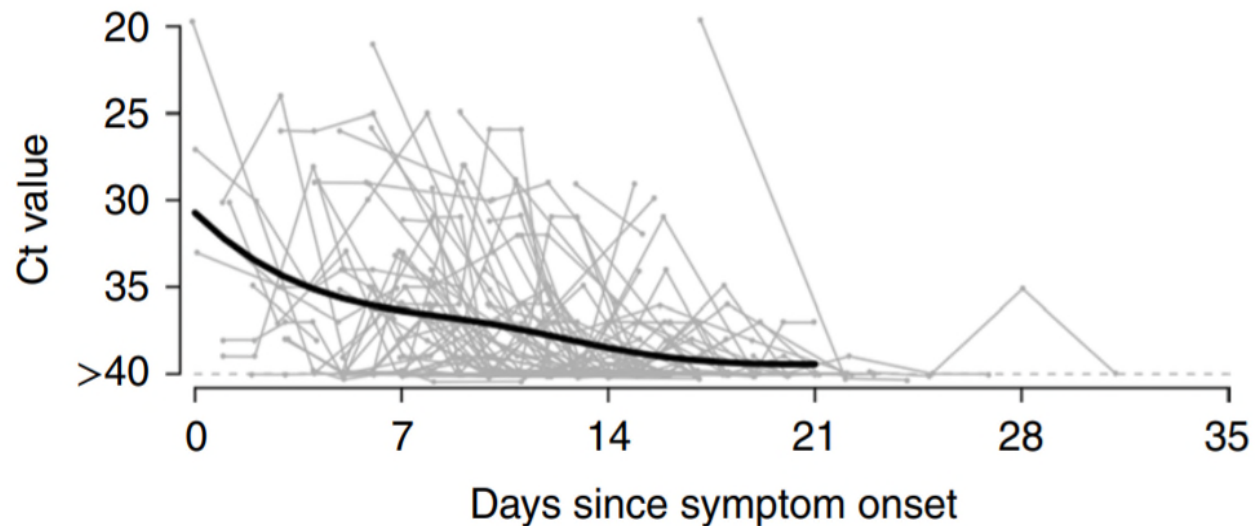
# Children are less severely impacted by the disease

- **Fever was present in only 41.5% of the infected children at any time during the illness.**
  - Other common signs and symptoms included cough and pharyngeal erythema (red throat)
- A total of 27 patients (**15.8%**) **did not have any symptoms of infection** or radiologic features of pneumonia.
- A total of 12 (**~7%**) **patients had radiologic features of pneumonia but did not have any symptoms of infection.**

<https://www.nejm.org/doi/full/10.1056/NEJMc2005073>

Study of 1400 children in china....of which only 12.3% were infected....low sample size!

If you get COVID-19 you might be contagious for a while...and almost certainly prior to symptoms presenting



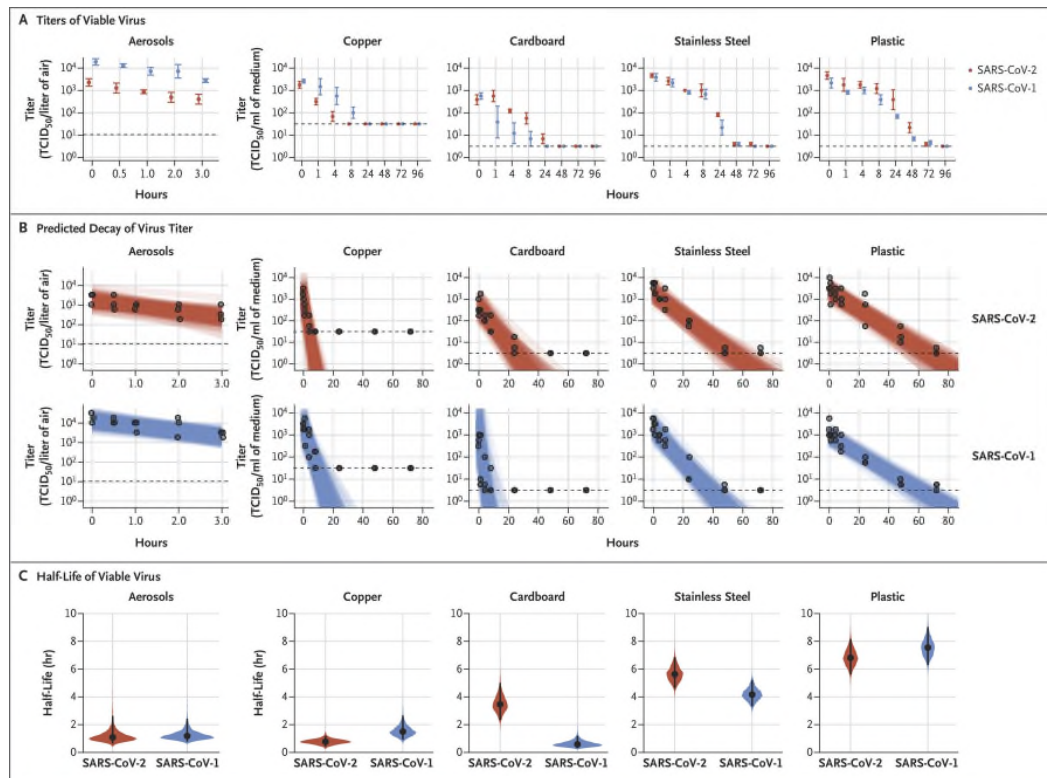
“We estimated that 44% (95% confidence interval, 25–69%) of secondary cases were infected during the index cases’ presymptomatic stage”

[https://www.thelancet.com/journals/lancet/article/PIIS0140-6736\(20\)30566-3/fulltext](https://www.thelancet.com/journals/lancet/article/PIIS0140-6736(20)30566-3/fulltext)

<https://www.nature.com/articles/s41591-020-0869-5.pdf>



# Coronavirus can live on surfaces for some period of time (surface – hands- face mechanism)



- On cardboard, no viable SARS-CoV-2 was measured after 24 hours

<https://www.nejm.org/doi/full/10.1056/NEJMc2004973>

# COVID-19, like many diseases, started in animals



96% genetic match with original sars tracked from bats for sure, but 4% is huge difference....chimps vs humans,

<https://www.nature.com/articles/d41586-020-01083-4>

[https://www.thelancet.com/pdfs/journals/lancet/PIIS0140-6736\(20\)30251-8.pdf](https://www.thelancet.com/pdfs/journals/lancet/PIIS0140-6736(20)30251-8.pdf)

# COVID-19, like many diseases, started in animals

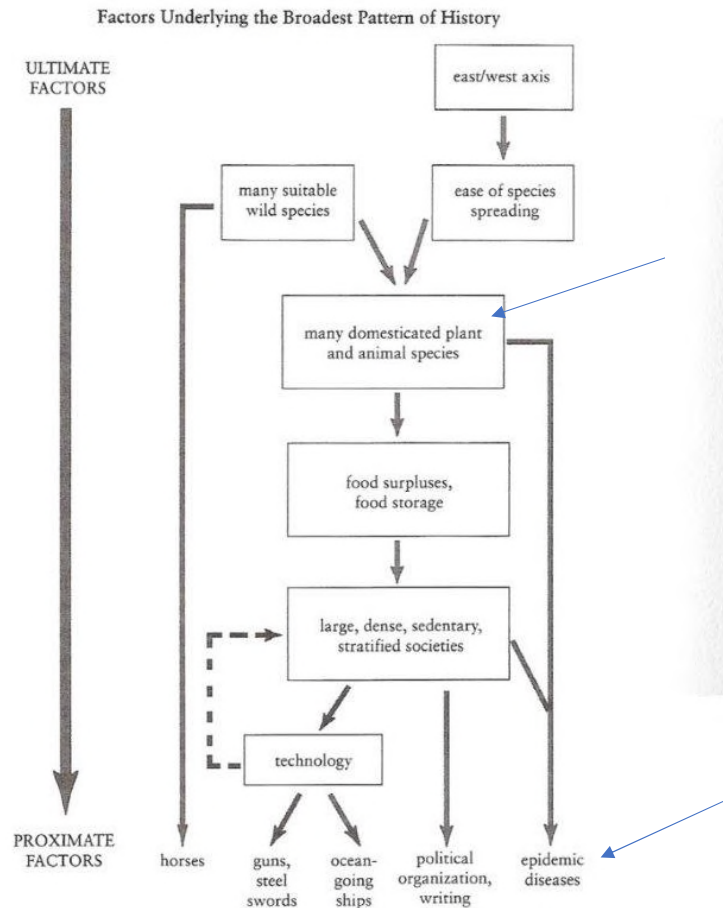
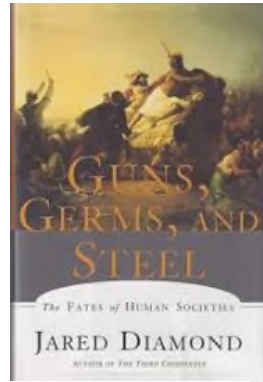
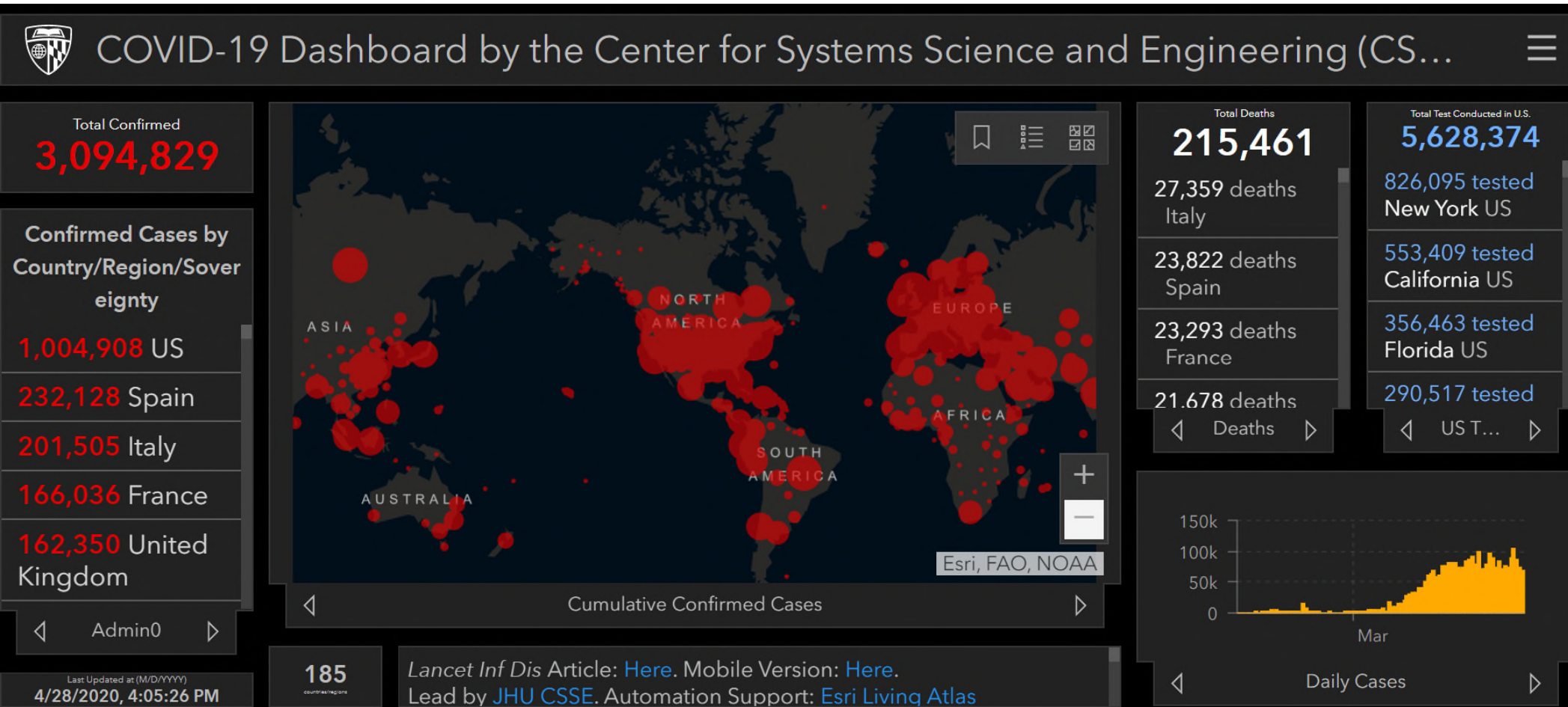


TABLE 11.1 Deadly Gifts from Our Animal Friends

<i>Human Disease</i>	<i>Animal with Most Closely Related Pathogen</i>
Measles	cattle (rinderpest)
Tuberculosis	cattle
Smallpox	cattle (cowpox) or other livestock with related pox viruses
Flu	pigs and ducks
Pertussis	pigs, dogs
Falciparum malaria	birds (chickens and ducks?)

From animals, COVID 19 has spread to nearly every country, April 28



Remember trackers under-estimate both cases and deaths....and are out of date

One academic study indicates that only ~10% of COVID-19 cases are confirmed (making transmissibility and mortality rates difficult to pinpoint)

### The Rate of Underascertainment of Novel Coronavirus (2019-nCoV) Infection: Estimation Using Japanese Passengers Data on Evacuation Flights

by Hiroshi Nishiura<sup>1,2,\*</sup>, Tetsuro Kobayashi<sup>1</sup>, Yichi Yang<sup>1</sup>,  
Katsuma Hayashi<sup>1</sup>, Takeshi Miyama<sup>3</sup>, Ryo Kinoshita<sup>1</sup>,  
Natalie M. Linton<sup>1</sup>, Sung-mok Jung<sup>1</sup>, Baoyin Yuan<sup>1</sup>,  
Ayako Suzuki<sup>1</sup> and Andrei R. Akhmetzhanov<sup>1</sup>

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Received: 2 February 2020 / Accepted: 3 February 2020 / Published: 4 February 2020

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**Abstract:** From 29 to 31 January 2020, a total of 565 Japanese citizens were evacuated from Wuhan, China on three chartered flights. All passengers were screened upon arrival in Japan for symptoms consistent with novel coronavirus (2019-nCoV) infection and tested for presence of the virus. Assuming that the mean detection window of the virus can be informed by the mean serial interval (estimated at 7.5 days), the ascertainment rate of infection was estimated at 9.2% (95% confidence interval: 5.0, 20.0). This indicates that the incidence of infection in Wuhan can be estimated at 20,767 infected individuals, including those with asymptomatic and mildly symptomatic infections. The infection fatality risk (IFR)—the actual risk of death among all infected individuals—is therefore 0.3% to 0.6%, which may be comparable to Asian influenza pandemic of 1957–1958.



Anecdotal reports from news media support a  
~10x multiplier

- Los Angeles: 4.1% actually infected (28x to 55x the Confirmed Case Count) – particularly controversial study
- New York State: 13.9% actually infected (~10x the confirmed case count)
- Miami-Dade: 6% actually infected (~15x confirmed case count)

<https://news.usc.edu/168987/antibody-testing-results-covid-19-infections-los-angeles-county/>

<https://www.syracuse.com/coronavirus/2020/04/new-york-antibody-tests-27-million-possibly-infected-with-coronavirus-statewide.html>

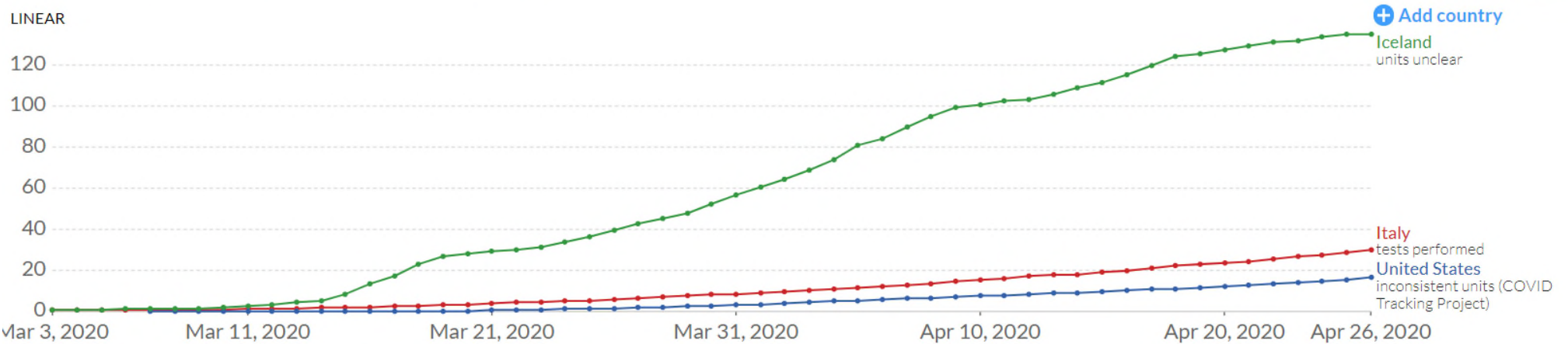
<https://www.miamiherald.com/news/coronavirus/article242260406.html>

# With that in mind, testing remains a limitation to understanding

Total COVID-19 tests per 1,000 people

Our World in Data

LINEAR

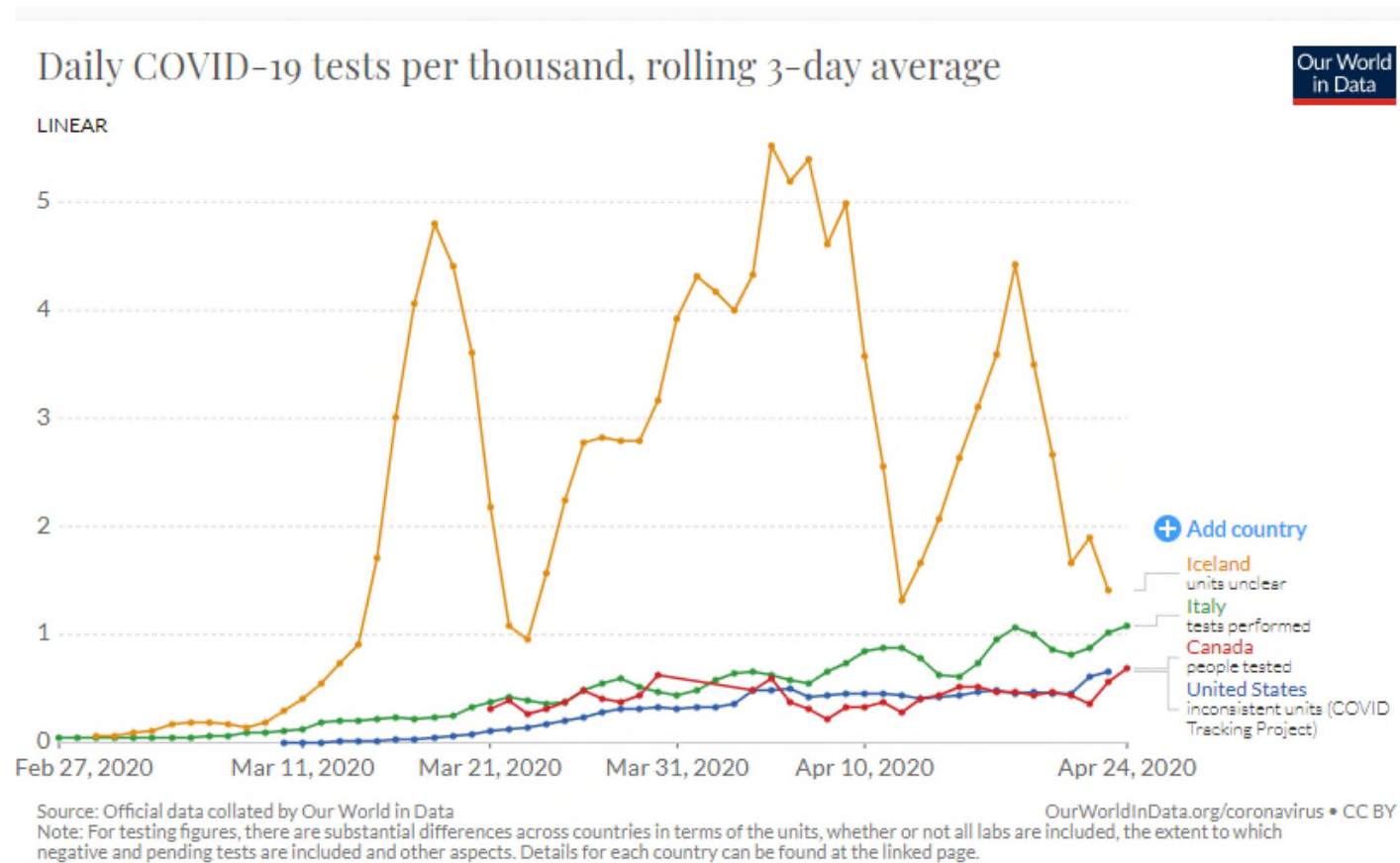


Source: Official sources collated by Our World in Data

Note: For testing figures, there are substantial differences across countries in terms of the units, whether or not all labs are included, the extent to which negative and pending tests are included and other aspects. Details for each country can be found at the linked page.

OurWorldInData.org/coronavirus • CC BY

# Testing remains a limitation to understanding

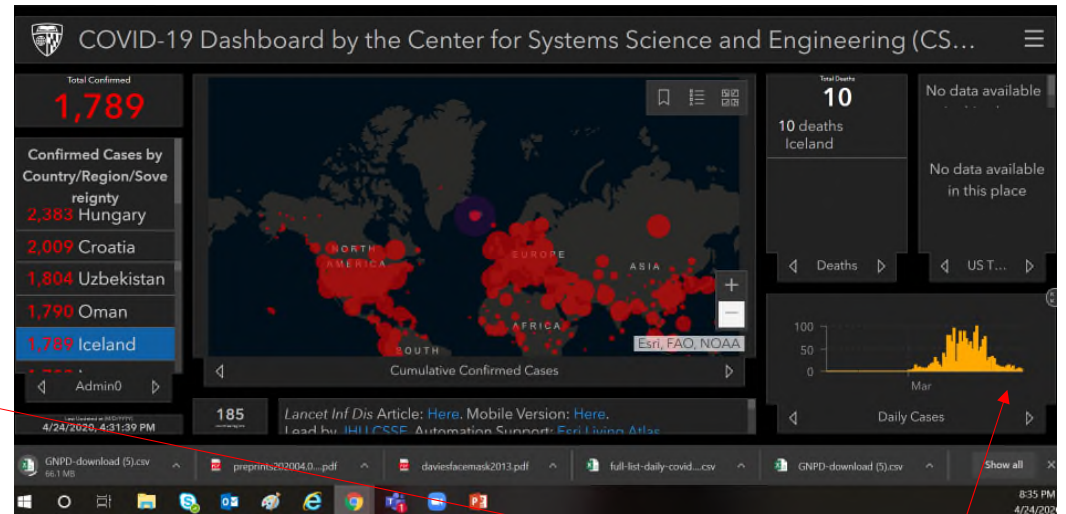
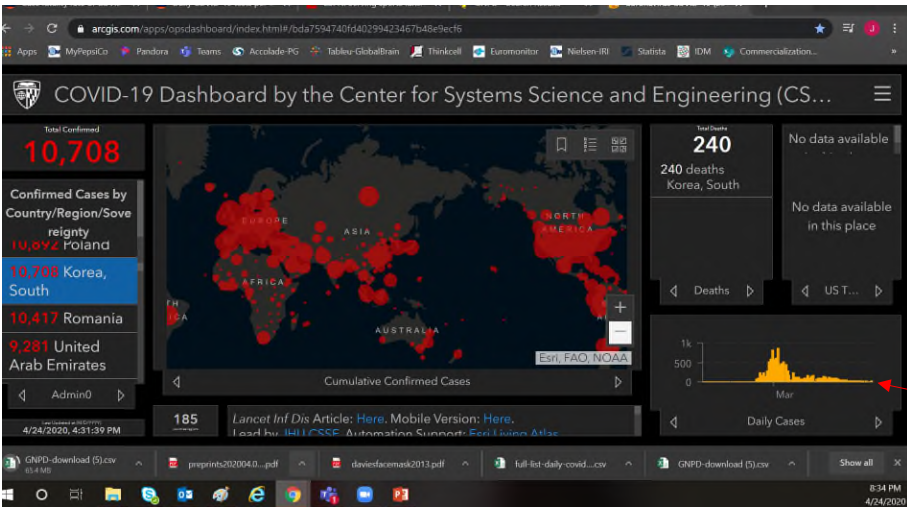




# South Korea and Iceland, with their aggressive early testing and democratic ideals can inform CFR vs IFR

South Korea

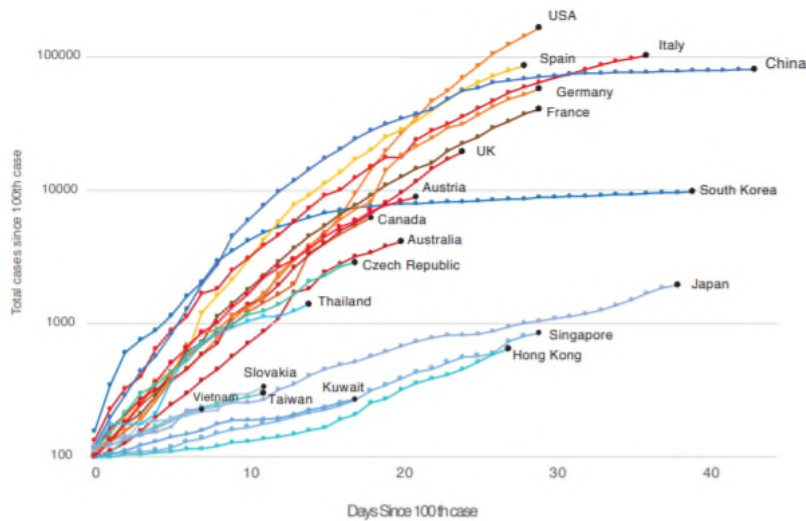
Iceland



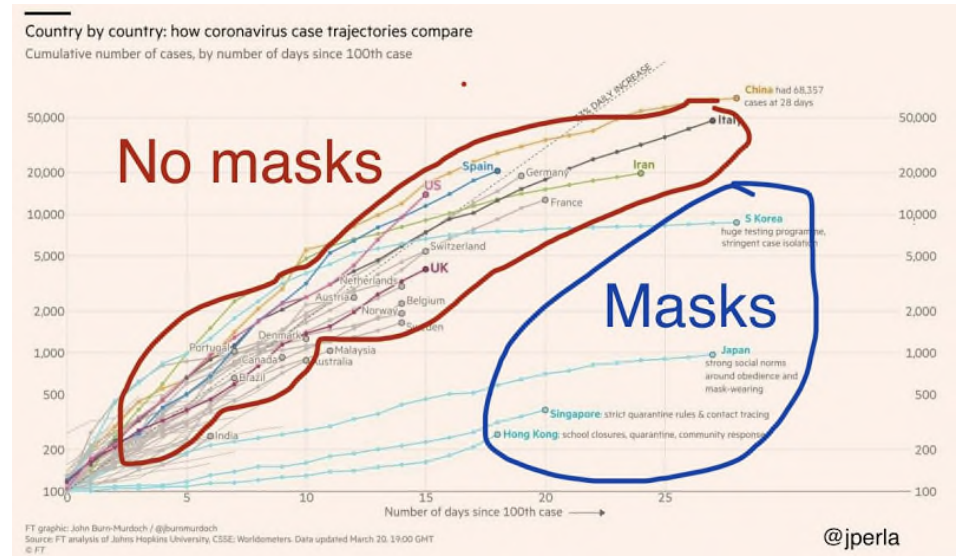
Past Peak!

	South Korea	Iceland	USA
Total Tests/1000 People	11	132	14
Positive test rate	~2%	~4%	~20%
CFR	2.2%	0.6%	5.8%
IFR	n/a	n/a	n/a

Anecdotal evidence suggest the low-cost intervention of masks results in high RoI

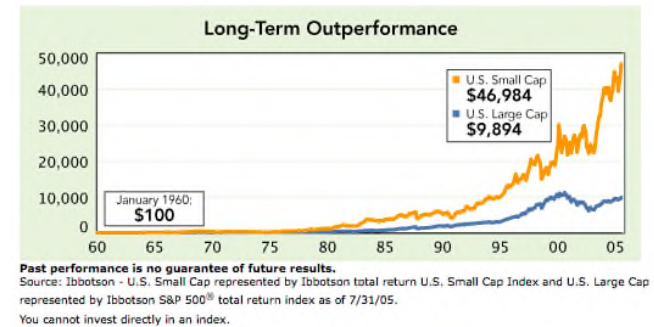
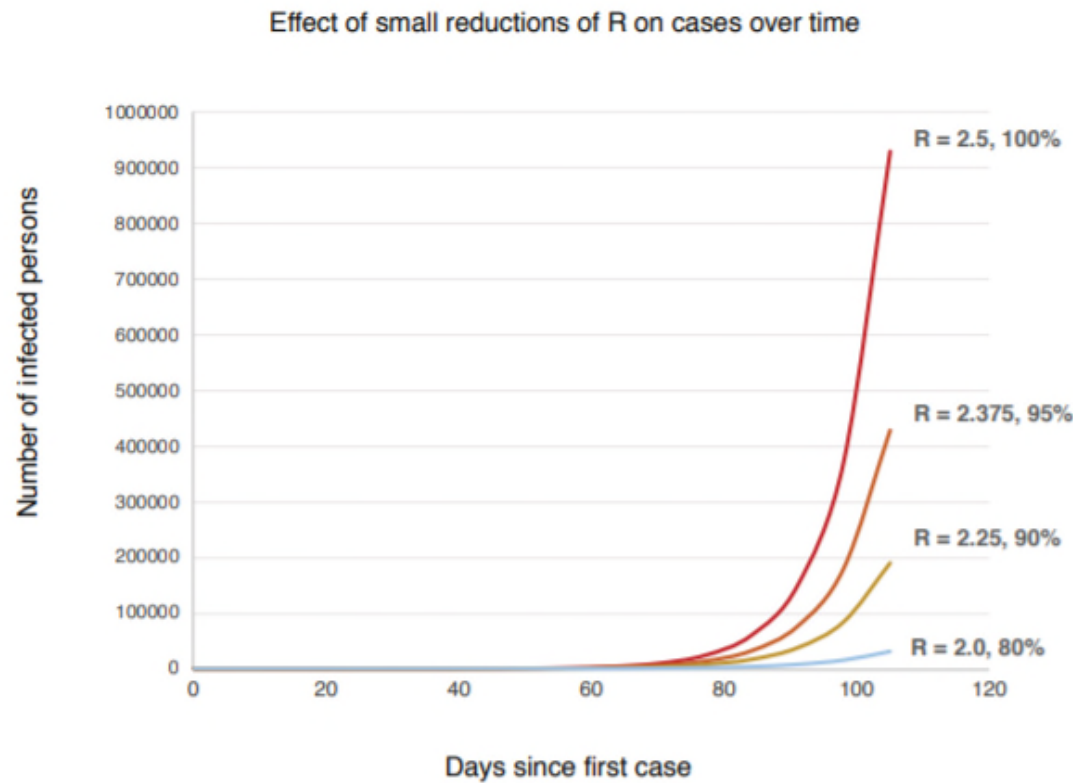


**Figure 3.** Western countries (US, Canada, Australia, UK, Western Europe) with late mask adoption or no use of masks, versus countries and territories with early use of masks as part of official government or in practice policy (China, South Korea, Japan, Hong Kong, Taiwan, Vietnam, Thailand, Kuwait, Slovakia, Czech Republic, in blues and greens). Countries with early mask usage tend to have flatter curves, even without the use of lockdowns.



<file:///C:/Users/71048825/Downloads/preprints202004.0021.v2.pdf>

# Small reductions in transmission make a big difference



**Figure 2.** A simple model showing exponential growth in an uncontained outbreak over time (generation time = 7 days,  $R_0 = 2.5$ ) and with small reductions in the reproductive rate  $R$ .

<file:///C:/Users/71048825/Downloads/preprints202004.0021.v2.pdf>

# Vacuum cleaner bags are the material of choice for home-made masks

Material	<i>B atrophaeus</i>		Bacteriophage MS2		Pressure Drop Across Fabric	
	Mean % Filtration Efficiency	SD	Mean % Filtration Efficiency	SD	Mean	SD
100% cotton T-shirt	69.42 (70.66)	10.53 (6.83)	50.85	16.81	4.29 (5.13)	0.07 (0.57)
Scarf	62.30	4.44	48.87	19.77	4.36	0.19
→ Tea towel	83.24 (96.71)	7.81 (8.73)	72.46	22.60	7.23 (12.10)	0.96 (0.17)
Pillowcase	61.28 (62.38)	4.91 (8.73)	57.13	10.55	3.88 (5.50)	0.03 (0.26)
Antimicrobial Pillowcase	65.62	7.64	68.90	7.44	6.11	0.35
→ Surgical mask	96.35	0.68	89.52	2.65	5.23	0.15
→ Vacuum cleaner bag	94.35	0.74	85.95	1.55	10.18	0.32
Cotton mix	74.60	11.17	70.24	0.08	6.18	0.48
Linen	60.00	11.18	61.67	2.41	4.50	0.19
Silk	58.00	2.75	54.32	29.49	4.57	0.31

<sup>a</sup> Numbers in parentheses refer to the results from 2 layers of fabric.

Note that surgical masks tend to fit/seal better than home-made masks as well

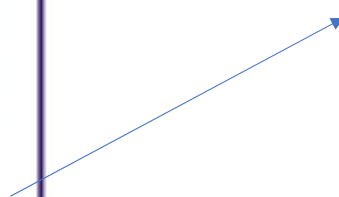
# Homemade masks are much better than nothing

## TABLE 4

**Total Colony-Forming Units Isolated by Particle Size From 21 Volunteers Coughing When Wearing a Surgical Mask, Homemade Mask, and No Mask**

Particle Diameter, $\mu\text{m}$	No Mask	Homemade Mask	Surgical Mask
>7	9	3	5
4.7-7	18	7	7
3.3-4.7	5	4	4
2.1-3.3	47	7	5
1.1-2.1	100	16	6
0.65-1.1	21	6	3
Total	200	43	30

Coronavirus is 0.12  $\mu\text{m}$ ,  
**excluding** spikes



[https://www.researchgate.net/publication/258525804\\_Testing\\_the\\_Efficacy\\_of\\_Homemade\\_Masks\\_Would\\_They\\_Protect\\_in\\_an\\_Influenza\\_Pandemic](https://www.researchgate.net/publication/258525804_Testing_the_Efficacy_of_Homemade_Masks_Would_They_Protect_in_an_Influenza_Pandemic)

<https://www.ncbi.nlm.nih.gov/pmc/articles/PMC1563832/>

# Takeaways

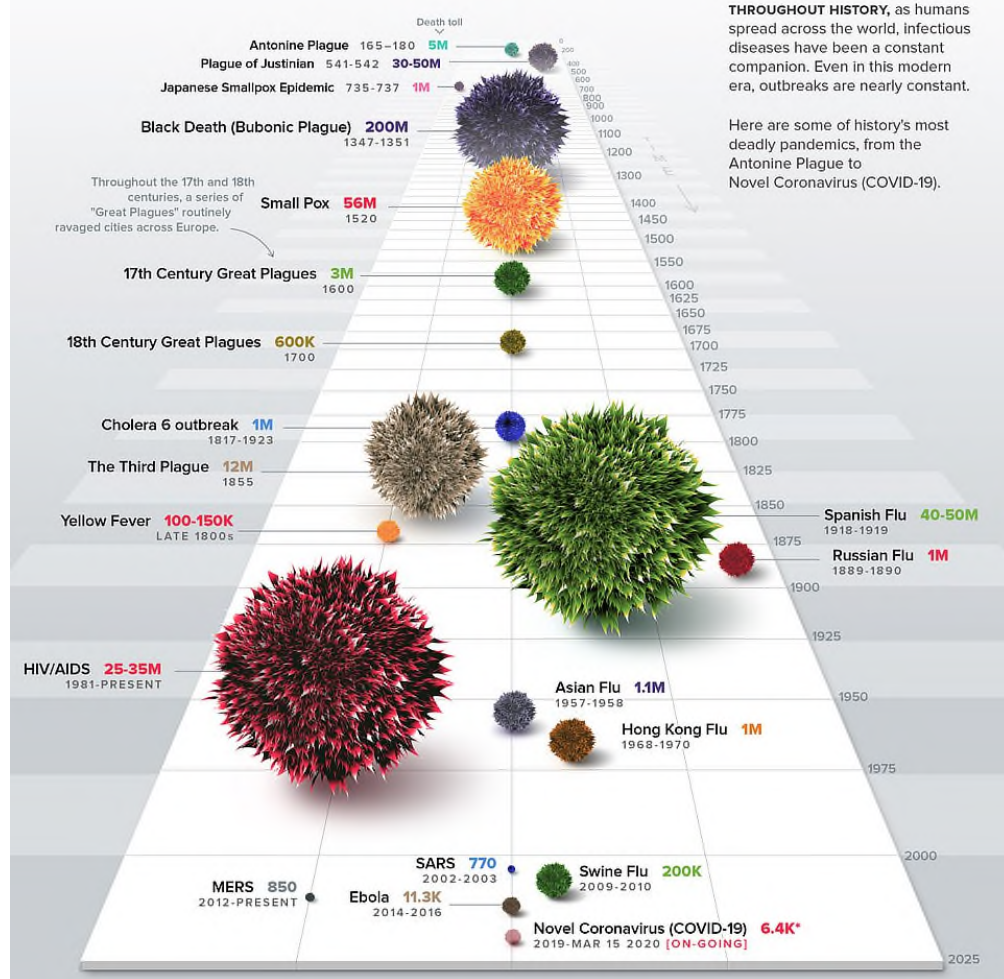
- The st. deviation of COVID-19 outcomes is huge challenge
- Small reductions in transmission rate make big difference
- Break the lipid layer

# This talk will proceed in 3 waves

- Science-based background
- Historian-based background of past pandemics
- What the above *might* mean for the months and years ahead

# HISTORY OF PANDEMICS

PAN-DEM-IC (of a disease) prevalent over a whole country or the world.



THROUGHOUT HISTORY, as humans spread across the world, infectious diseases have been a constant companion. Even in this modern era, outbreaks are nearly constant.

Here are some of history's most deadly pandemics, from the Antonine Plague to Novel Coronavirus (COVID-19).

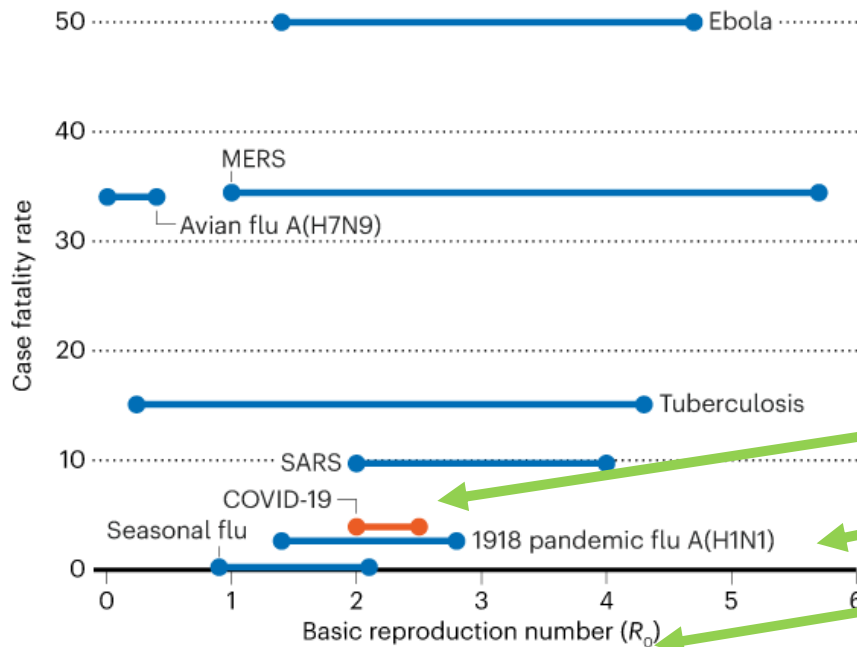


# COVID-19 has the potential to kill millions

◇ March 18th, 2020

## COVID-19 VS OTHER DISEASES

Estimates suggest the COVID-19 coronavirus is less deadly than the related illnesses SARS or MERS, but more infectious ( $R_0$ ) than seasonal influenza.



- Spanish flu infected ~27% of population
- ~5% of all Indian citizens were killed by Spanish Flu
- US Population was ~20% “urban” at that time (80% “urban” now)

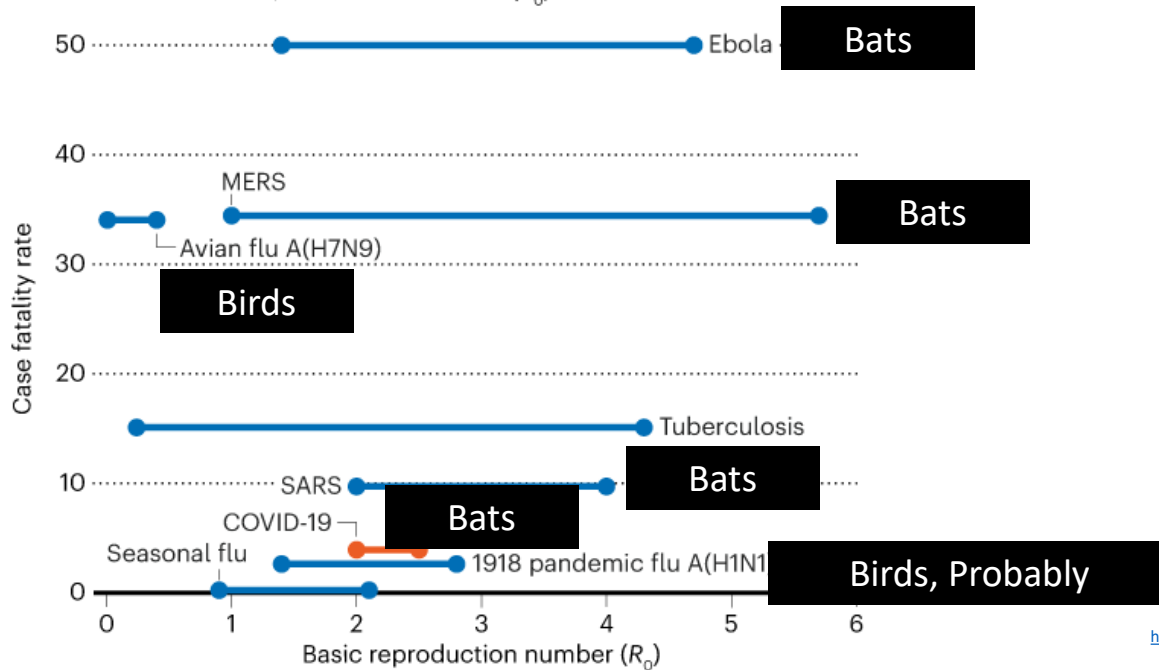
<https://www.nature.com/articles/d41586-020-00758-2>

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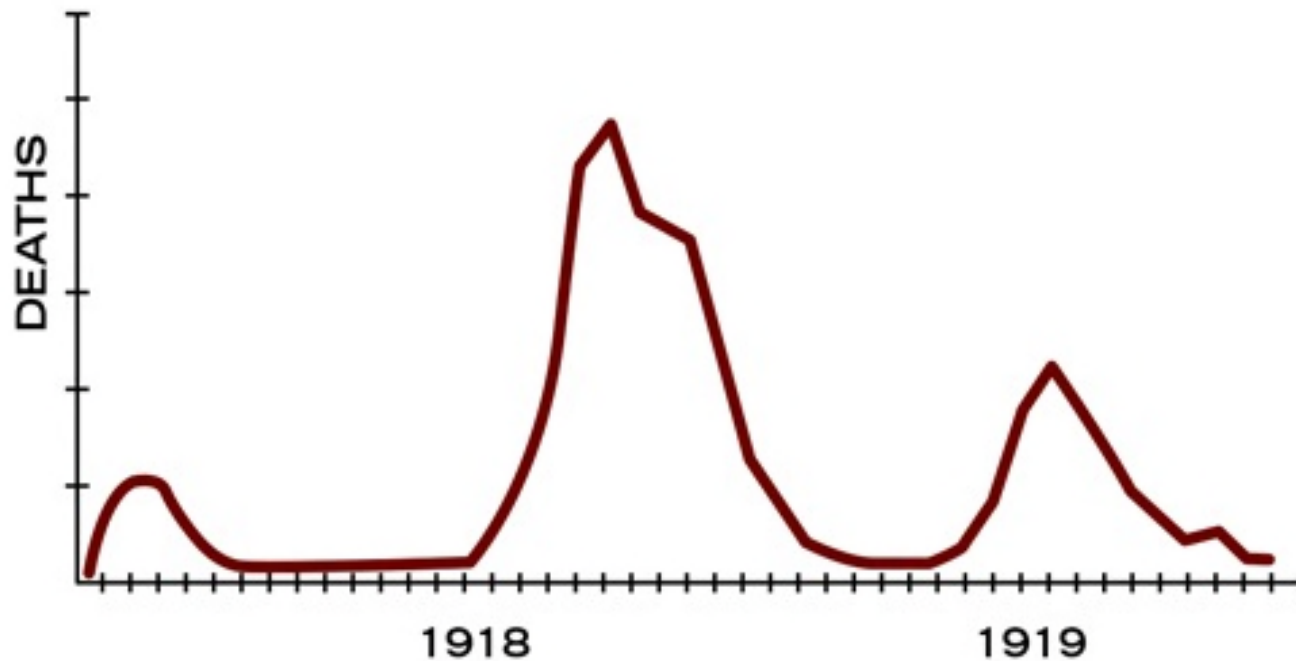
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<https://www.ncbi.nlm.nih.gov/pmc/articles/PMC2720273/>

The Spanish Flu came in 3 waves, Spring '18 – Fall'18 – Spring '19



<https://www.cdc.gov/flu/pandemic-resources/1918-commemoration/three-waves.htm>

[file:///C:/Users/71048825/Downloads/NBER\\_WhitePaper\\_Pandemic\\_economic\\_effect.pdf](file:///C:/Users/71048825/Downloads/NBER_WhitePaper_Pandemic_economic_effect.pdf)



PA Police enforce physical distancing in Oct. 1918

## Effects of social distancing on 1918 flu deaths



As the first cases of the 1918 flu were reported in Philadelphia in September 1918, authorities played down the significance and allowed public gatherings to continue. Closures in Philadelphia were only enacted once the virus had spread. The first cases in St. Louis were reported in early October, with measures to contain the spread enacted two days later. This resulted in a slower spread and lower mortality rate.

Sources: "Public health interventions and epidemic intensity during the 1918 influenza pandemic" by Richard J. Hatchett, Carter E. Mecher, Marc Lipsitch, Proceedings of the National Academy of Sciences May, 2007. Data derived from "Public health interventions and epidemic intensity during the 1918 influenza pandemic" by Richard J. Hatchett, Carter E. Mecher, Marc Lipsitch, Proceedings of the National Academy of Sciences May, 2007.

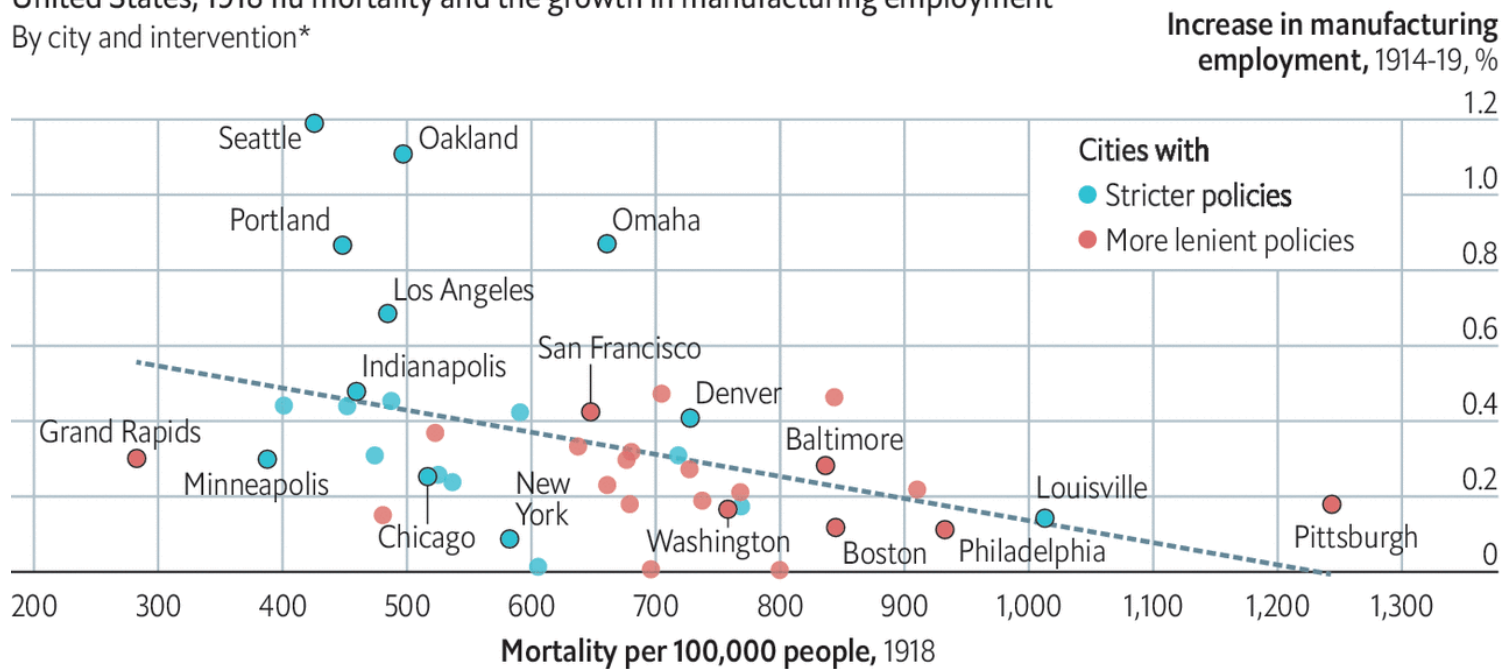
TIM MEKO/THE WASHINGTON POST

# NPI's are a win-win

## Necessary precautions

United States, 1918 flu mortality and the growth in manufacturing employment

By city and intervention\*



88 day avg. social distancing

Source: "Pandemics depress the economy, public health interventions do not: evidence from the 1918 flu" by S. Correia, S. Luck and E. Verner, 2020

\*Non-pharmaceutical measures, e.g. social distancing, closing schools and churches, mandatory face masks

“The impact of this pandemic was not limited to 1918–1919. All influenza A pandemics since that time, and indeed almost all cases of influenza A worldwide (excepting human infections from avian viruses such as H5N1 and H7N7), have been caused by descendants of the 1918 virus, including "drifted" H1N1 viruses and reassorted H2N2 and H3N2 viruses. ”


<https://www.ncbi.nlm.nih.gov/pmc/articles/PMC3291398/>

# This talk will proceed in three waves

- Science-based background (mostly review for all the arm-chair epidemiologist's we've become)
- Historian-based background of past pandemics
- What the above *might* mean for the months and years ahead

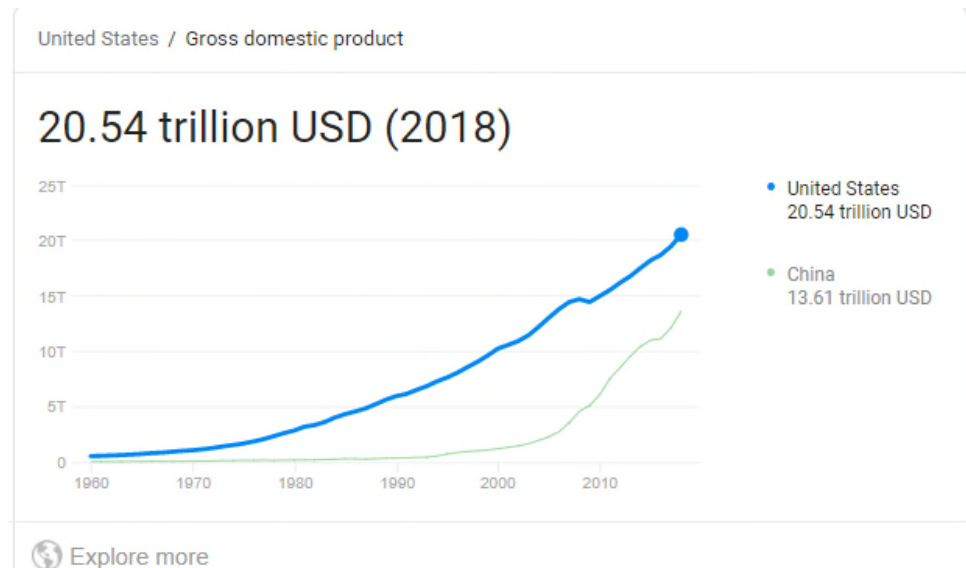


There are at least 4 approaches humanity can take to influence the future (societal decision)

- 
- 1) Let it rip
  - 2) Mitigation
  - 3) Containment
  - 4) Prevention (or cure)

1 - Let it rip is highly unlikely...not even the Swedes will do it

EPA's value of  
statistical life,  
2016  
**\$10M**

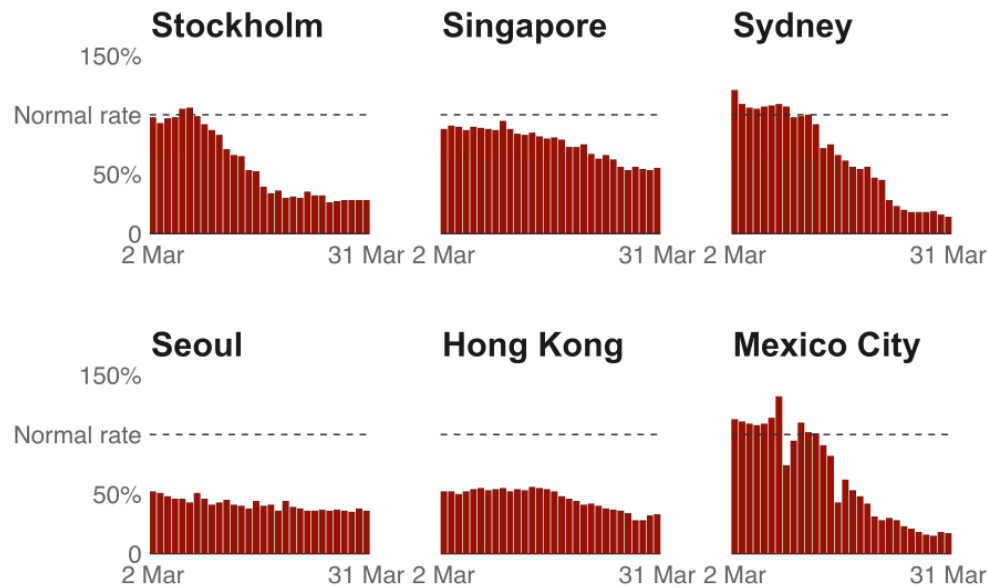


10 million dollars x 1 million lives saved = 10 Trillion dollars

# Human behavior won't go back to normal in a "let-it-rip" world

## Travel declines even without official lockdowns

Data shows trips planned compared with typical pre-virus period



Note: Data includes walking and use of public transport.  
Sydney introduced a lockdown on 31 March

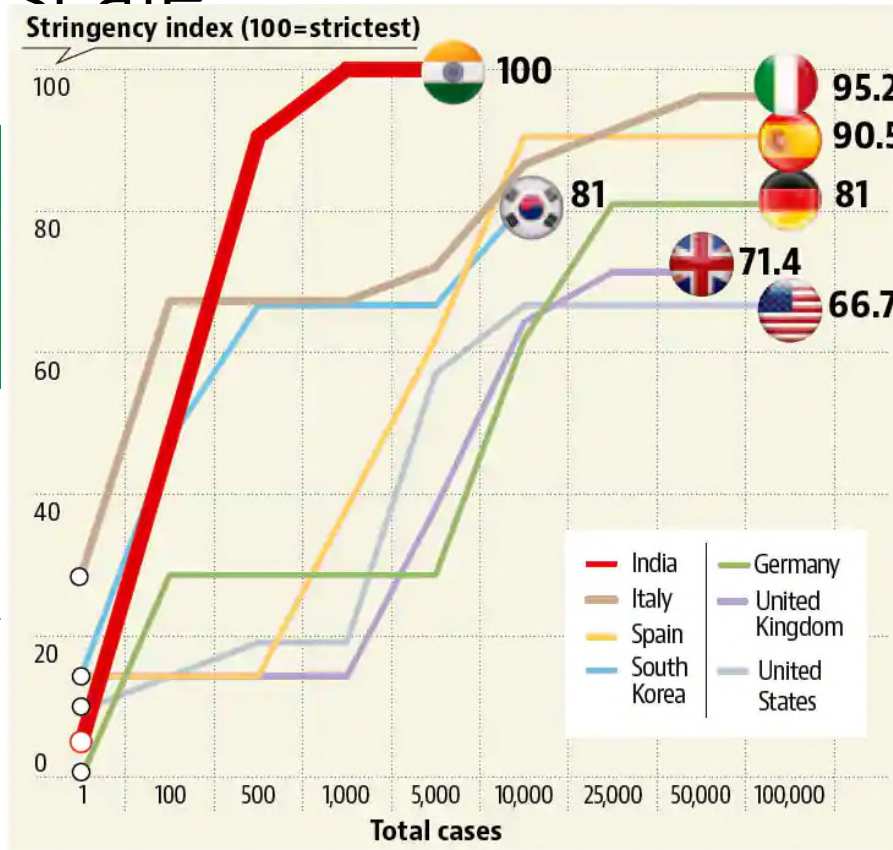
Source: Citymapper Mobility Index

# 2 – Mitigation is where we are now and exists on a sliding scale



Suppression

Designated Neighborhood shopper



Striving for sustainable

- 3ft distancing
- Schools open

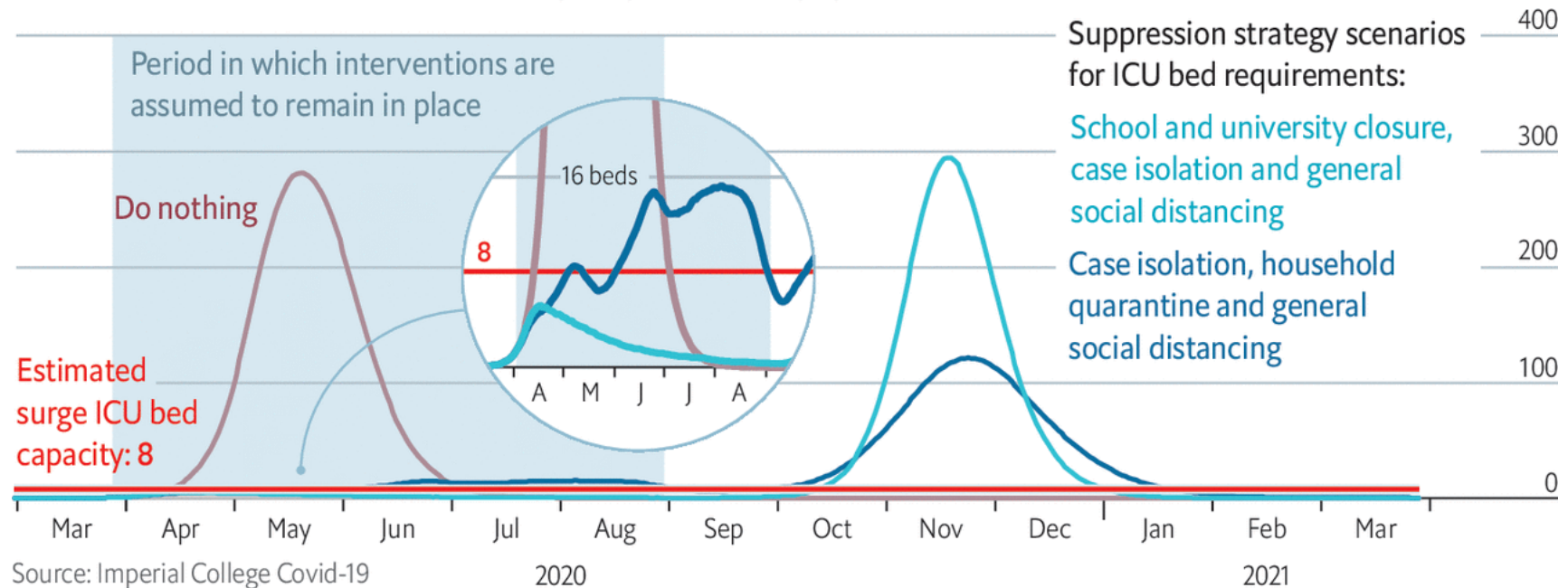
<https://www.bsg.ox.ac.uk/research/research-projects/coronavirus-government-response-tracker>

<https://www.hindustantimes.com/india-news/india-s-nationwide-lockdown-move-to-contain-covid-19-spread-quicker-than-most-nations-study/story-0X4nUF6rhaNTcsH07k3P2H.html>

# 2 – Mitigation likely means multiple waves

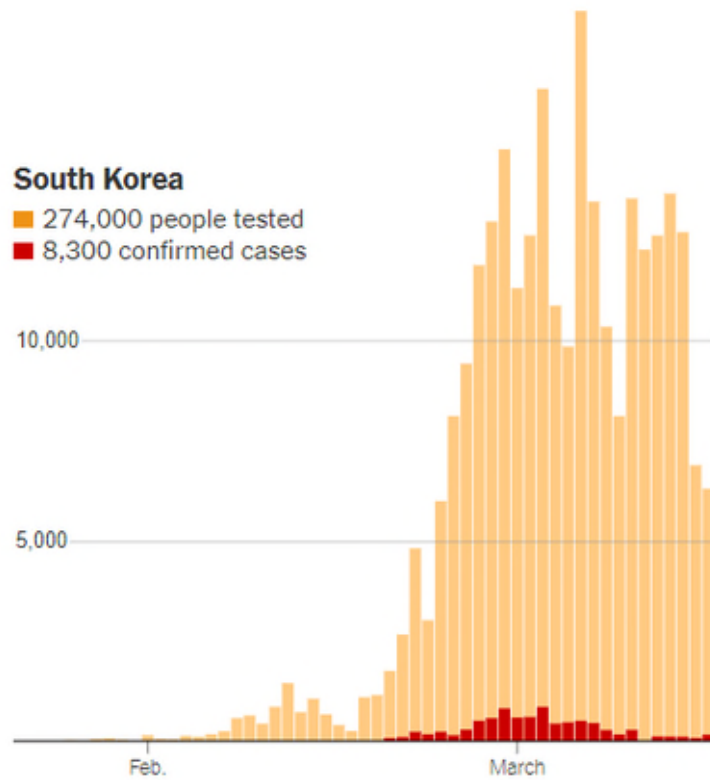
## Anticipating an encore

Britain, covid-19, critical-care beds occupied per 100,000 population

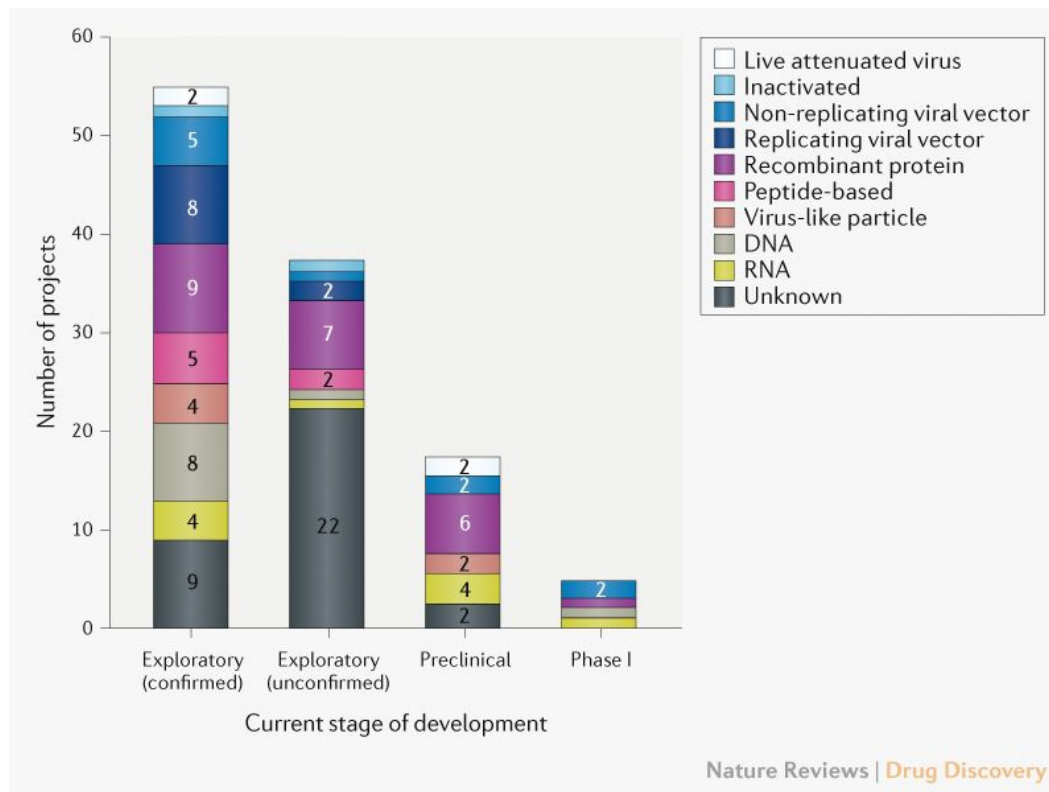


Source: Imperial College Covid-19 Response Team, March 16th 2020

### 3- Containment – South Korea/Iceland model



Prevention: As of April 8, 78 confirmed vaccine candidates with 5 in clinical trials – one promising one out of Oxford



There is an indication that vaccine could be available **under emergency use** or similar protocols **by early 2021**. This would represent a fundamental step change from the traditional vaccine development pathway, which takes on average over 10 years, even compared with the accelerated 5-year timescale for development of the first Ebola vaccine,

<https://www.nature.com/articles/d41573-020-00073-5>

Other countries (China/Italy right now) will often shine light on the future



<https://www.ft.com/content/5ebee18-79aa-11ea-bd25-7fd923850377>



<https://www.ft.com/content/87eb4f62-4b3f-11ea-95a0-43d18ec715f5>



# Wuhan Lockdown “ends” after 76 days

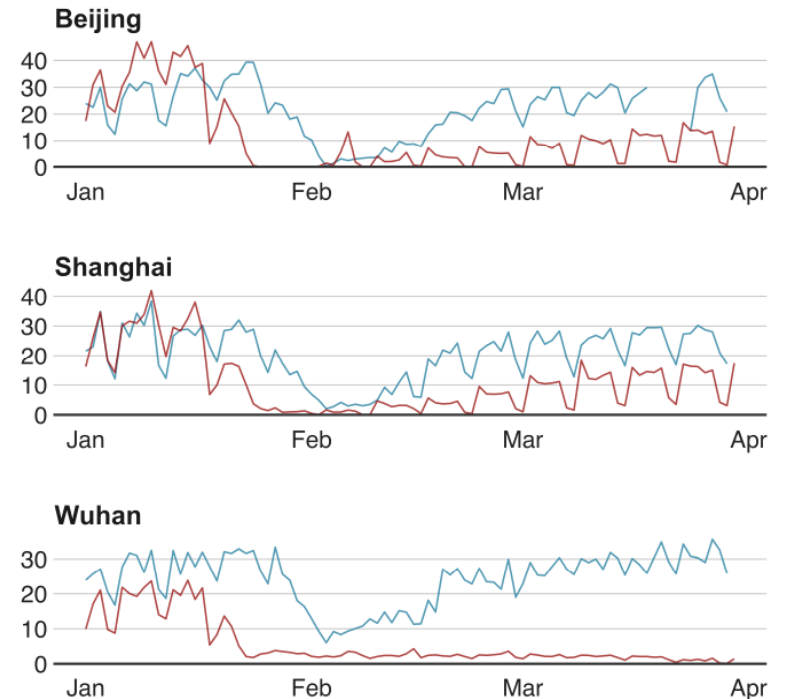
As of April 10:

- However....workers alternate days in office
- Schools still closed

**Wuhan is still quiet but weekday traffic is starting to return to other Chinese cities**

Average congestion per day

— 2019 — 2020



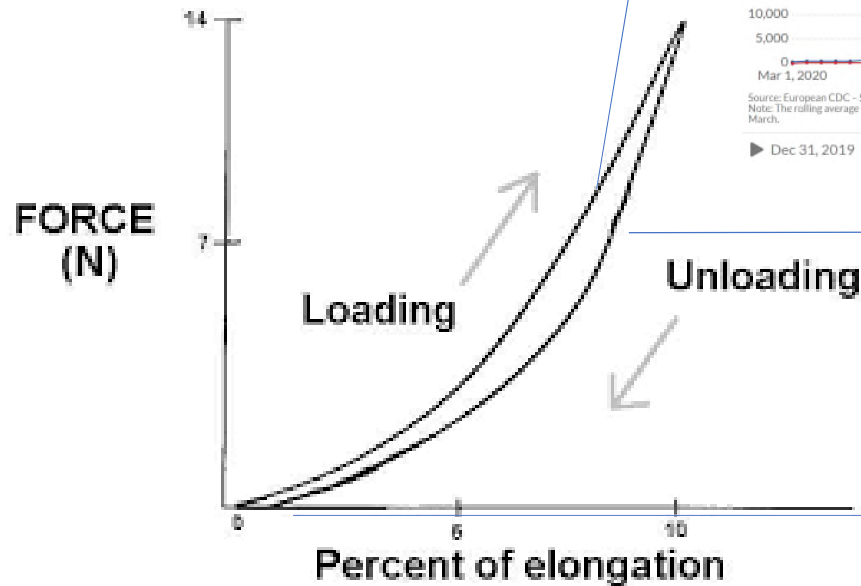
Note: Data missing for certain dates in 2019. Chinese New Year earlier in 2020

Source: TomTom, 31 March 2020

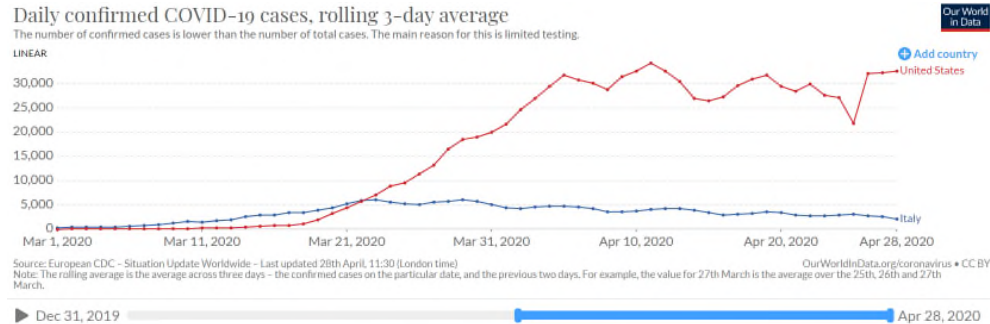
BBC

<https://www.bbc.com/news/world-52103747>

# Hysteresis



**We are far from done with Coronavirus and may have “false dawns” before we end (volatile)**



**Unclear “escape route”**

- How long do you retain immunity?
- What aftershocks remain?
- How long to create a vaccine?

**Uncertain new steady-state:**

- Larger gov't
- E-commerce
- “de-optimized” supply chains
- Automation, especially retail
- New forms of entertainment
- Etc.

# Hormesis

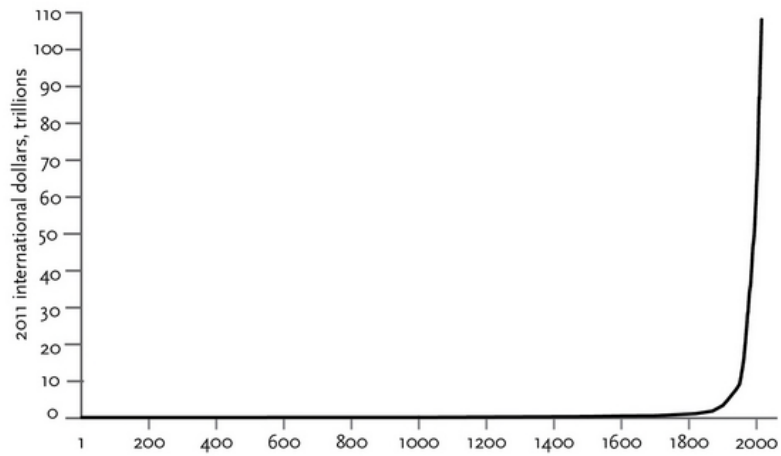
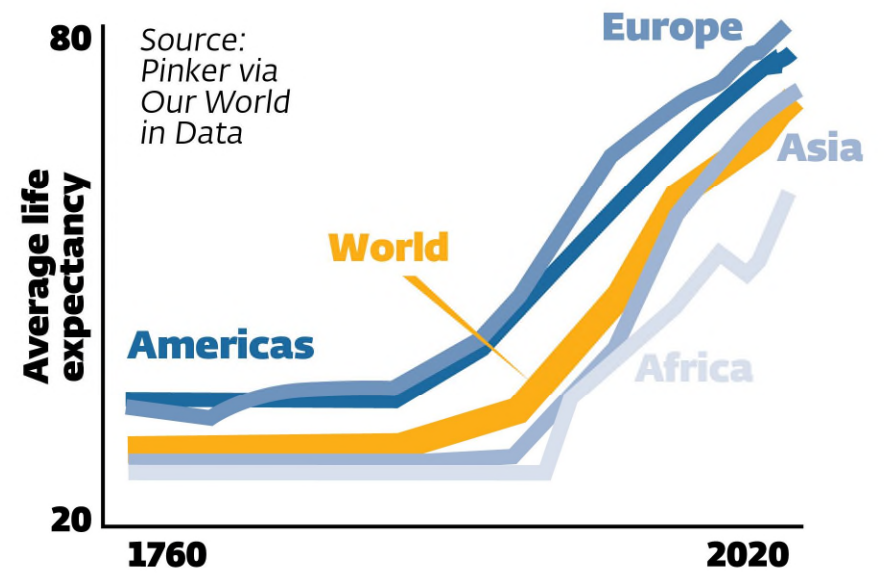


Figure 8-1: Gross World Product, 1–2015

Source: *Our World in Data*, Roser 2016c, based on data from the World Bank and from Angus Maddison and Maddison Project 2014.



# Further Reading

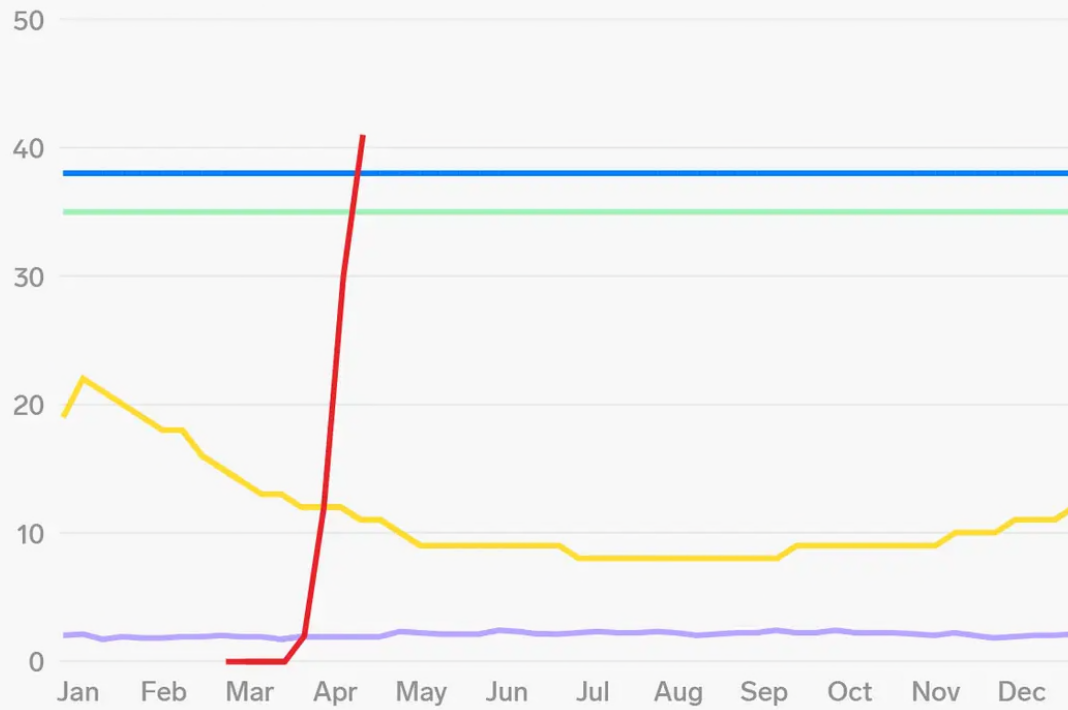
- Nice modeling paper: <https://science.sciencemag.org/content/early/2020/04/24/science.abb5793.full>
- The famous/infamous IHME Model: <https://covid19.healthdata.org/united-states-of-america>
- Exponential growth mathematics: <https://www.youtube.com/watch?v=Kas0tlxDvrg>
- Weekly Updates from “Nature”: <https://www.nature.com/articles/d41591-020-00012-2>
- Google search on Spanish Flu will lead you to some interesting papers from St. Louis Fed, NBER, and MIT Sloan,

# Appendix

## COVID-19 deaths vs. other common causes

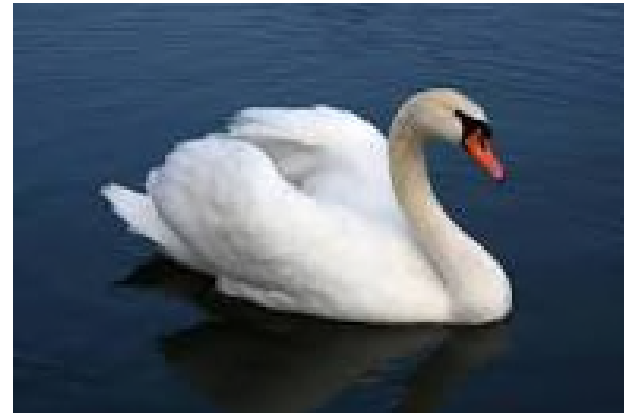
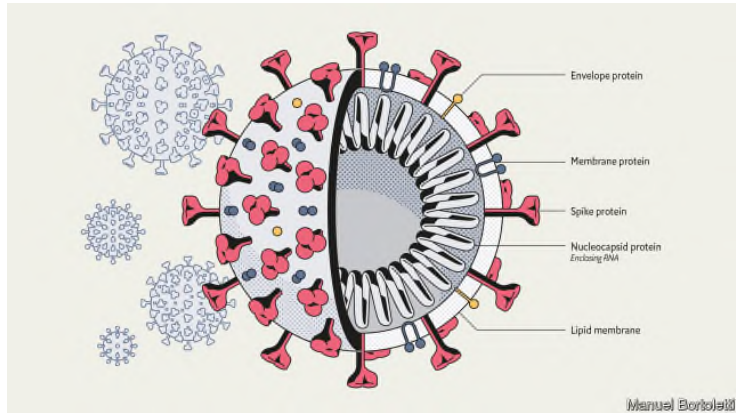
COVID-19 (2020)   Flu/pneumonia (2018)   Car crashes (2018)  
Cancer (2018 weekly average)   Heart disease (2018 weekly average)

Deaths per million people

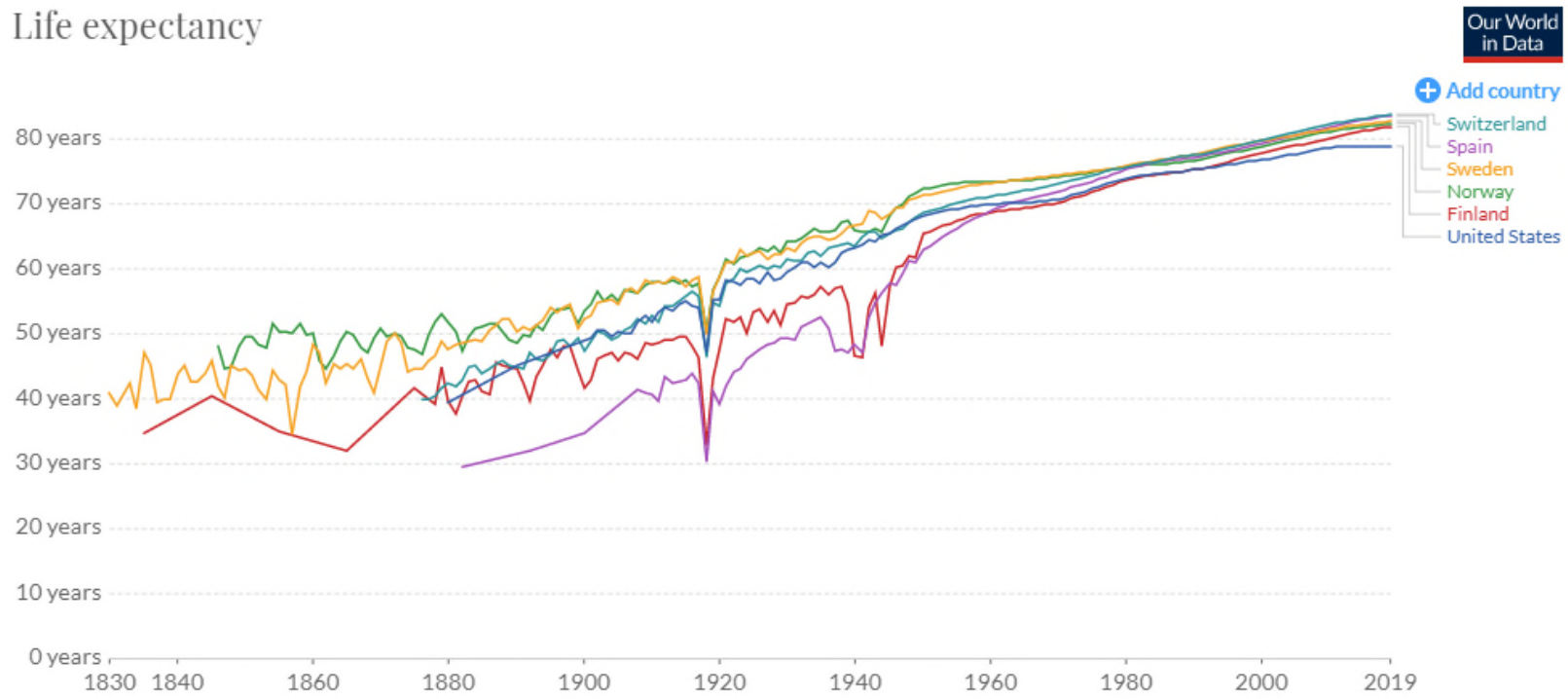


Source: The New Atlantis; CDC; US Census; COVID Tracking Project; NHTSA

BUSINESS INSIDER



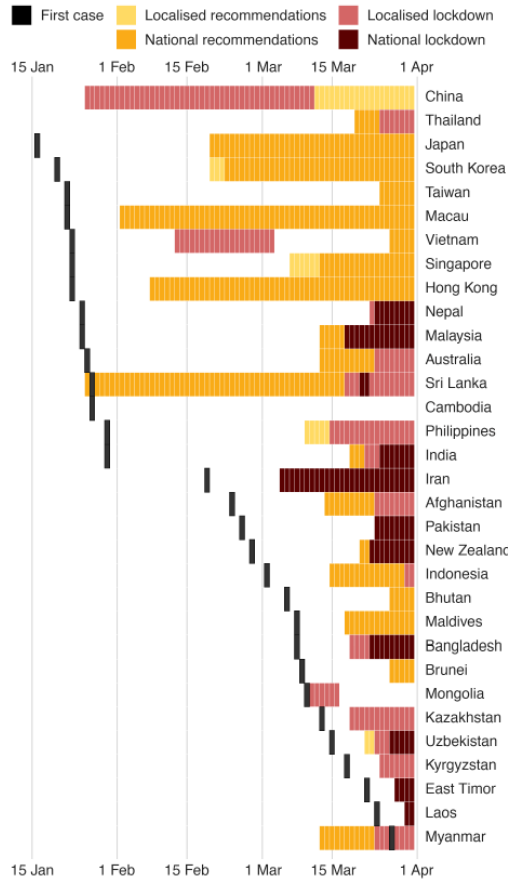
# Life expectancy





### Asia, Australia and New Zealand in lockdown

Dates and severity of restricted internal movement by country



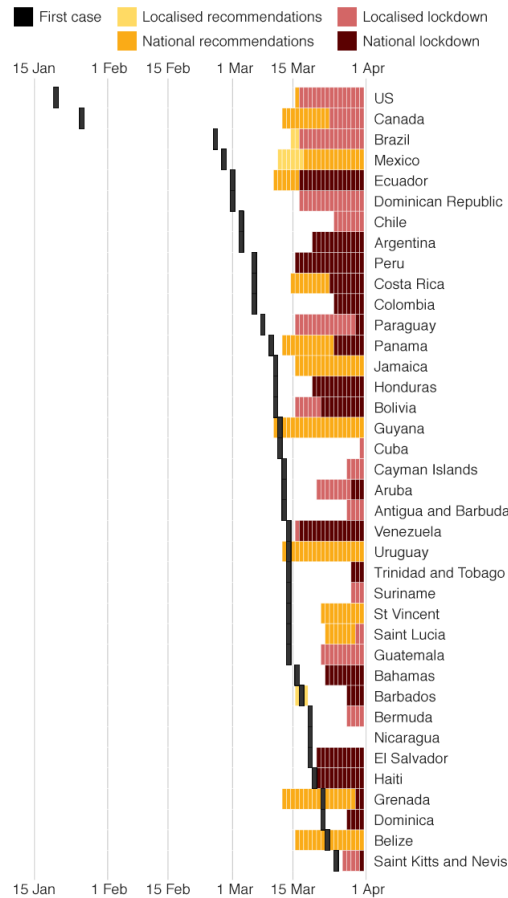
Note: China and Thailand confirmed their first cases prior to 15 January 2020

Source: Oxford COVID-19 Government Response Tracker, BBC Research



### Countries in the Americas in lockdown

Dates and severity of restricted internal movement by country



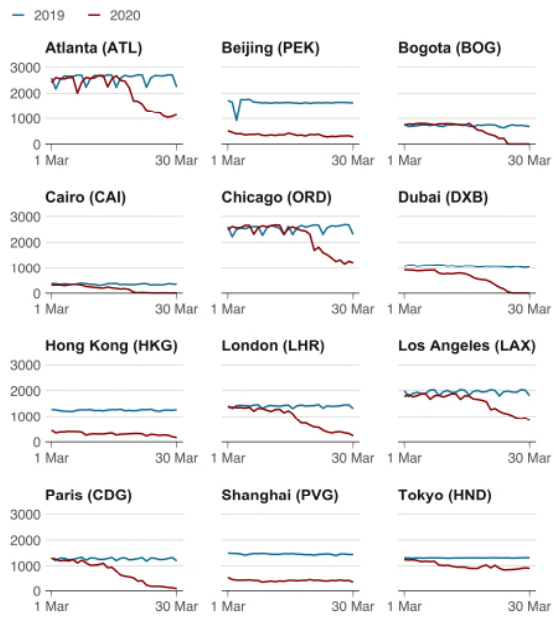
Source: Oxford COVID-19 Government Response Tracker, BBC Research



covid-19 pandemic			
Purpose	Data source	Civil liberties risk	Where it's happening
Knowing people are where they should be	GPS data sent from bracelet or phone	Medium	Hong Kong, Taiwan, Singapore, China
Knowing whose paths have crossed	Top-down: Government takes data from platforms Bottom up: Phones provide data to each other	High Low	Singapore, S. Korea Worldwide
Knowing how many people pass through places, and how quickly	Mobile-phone-tower data	Low	Google, US, probably more
Knowing which people tend to meet repeatedly	Mobile-phone-tower data with machine learning	High	Nowhere known

<https://www.bbc.com/news/world-52103747>

### Number of flights around the world decrease

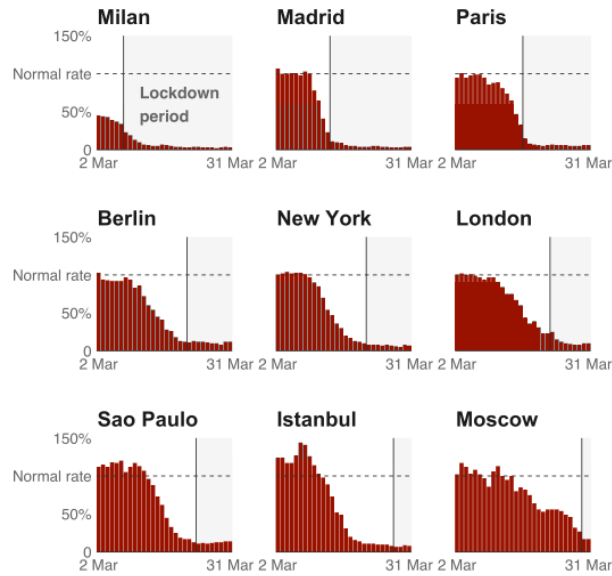


Source: Flightsstats.com



### How travel has plummeted in major cities

Data shows trips planned compared with typical pre-virus period



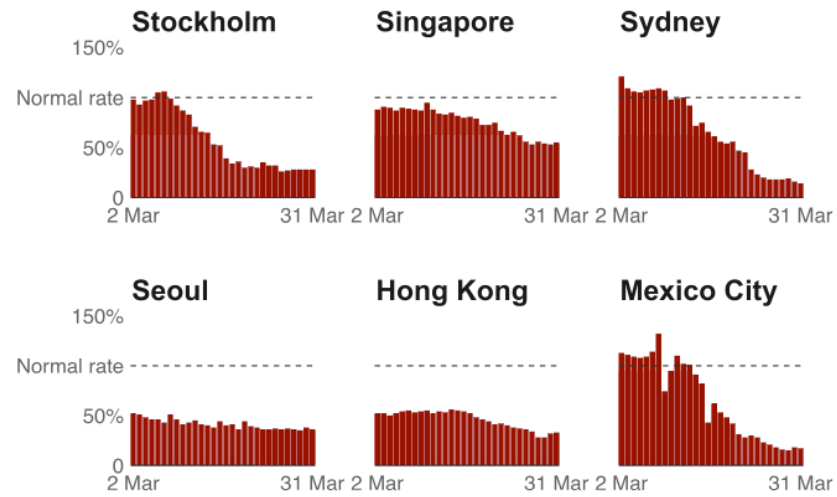
Note: Data includes walking and use of public transport

Source: Citymapper Mobility Index



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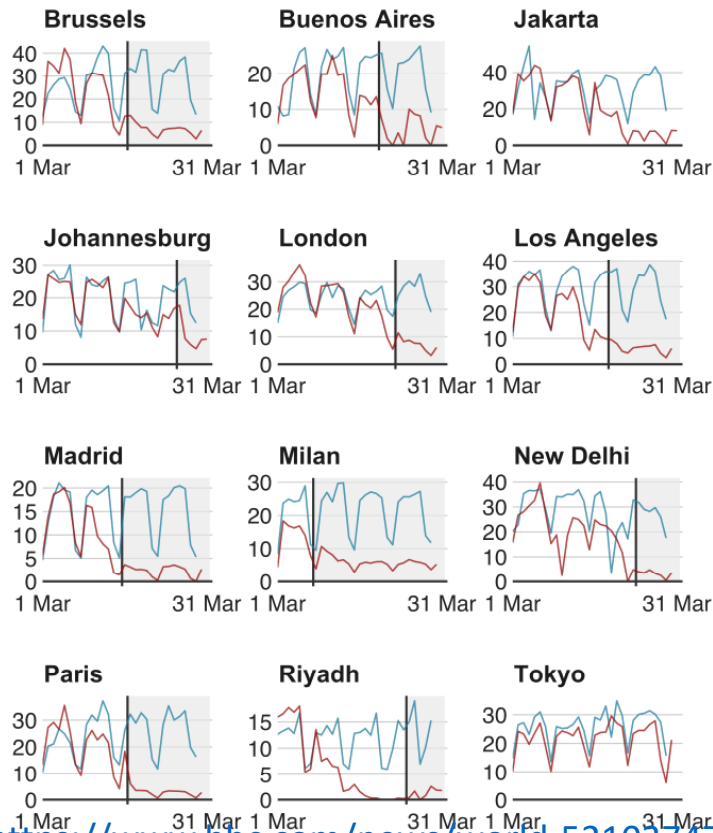


<https://www.bbc.com/news/world-52103747>

## Traffic flows in selected cities

Average congestion per day

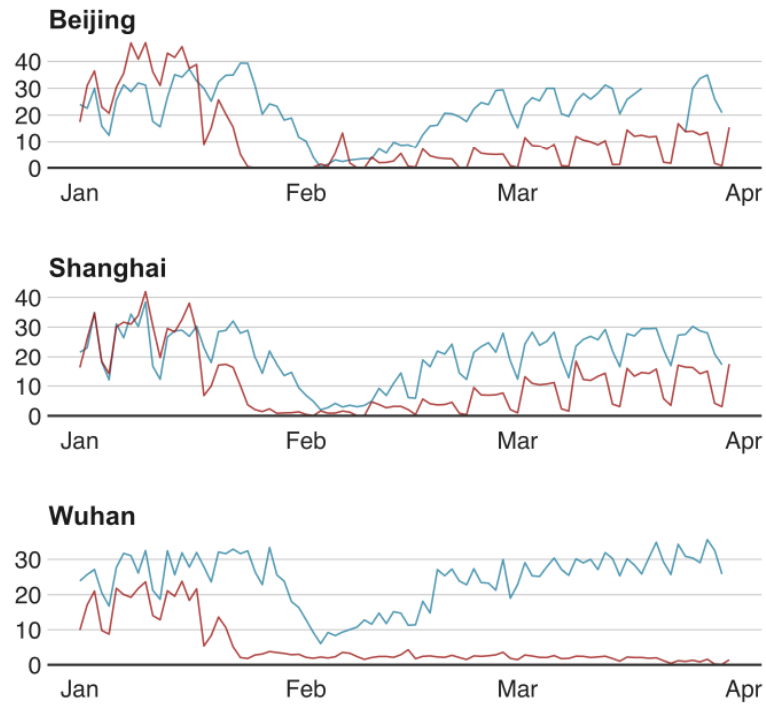
— 2019 — 2020 — Lockdown



## Wuhan is still quiet but weekday traffic is starting to return to other Chinese cities

Average congestion per day

— 2019 — 2020



Note: Data missing for certain dates in 2019. Chinese New Year earlier in 2020

Source: TomTom, 31 March 2020



# U.S. deaths soared in early weeks of pandemic, exceeding number attributed to covid-19

## Total U.S.

